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CABOT OIL & GAS CORP
Form SC 13G/A
January 17, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities and Exchange Act of 1934

(Amendment No. 1)

Cabot Oil & Gas Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

127097103

(CUSIP Number)

Check the following box if a fee is being paid with this statement [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 127097103

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Page 2 of 4 Pages

- 1. NAME OF REPORTING PERSON(S)
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Luther King Capital Management Corporation
301 Commerce Street, Suite 1600
Fort Worth, TX 76102

I.R.S. Identification No.
75-0163033

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [x]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Fort Worth, Texas

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

5. SOLE VOTING POWER
1,264,750 Luther King Capital Management

6. SHARED VOTING POWER

7. SOLE DISPOSITIVE POWER
1,264,750 Luther King Capital Management

8. SHARED DISPOSITIVE POWER

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,264,750

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.0%

12. TYPE OF REPORTING PERSON*

IA

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Item 1. (a) Name of Issuer:
Cabot Oil & Gas Corporation

(b) Address of Issuer's Principal Executive Offices:
1200 Enclave Parkway
Houston, TX 77077-1607

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- Item 2. (a) Name of Person Filing:
Luther King Capital Management Corporation
- (b) Address of Principal Business Office, or if None, Residence:
301 Commerce Street, Suite 1600
Fort Worth, TX 76102
- (c) Citizenship:
Fort Worth, Texas USA
- (d) Title of Class of Securities:
Common Stock
- (e) CUSIP Number:
127097103
-

Item 3. Luther King is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

- Item 4. (a) Amount Beneficially Owned:
1,264,750
- (b) Percent of Class:
4.0%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote
1,264,750
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition of
1,264,750
- (iv) shared power to dispose or to direct the disposition of
-

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [x]

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Item 7. Identification and Classification of the Subsidiary which Acquired

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the Security being Reported on by the Parent Holding Company

Item 8. Identification and Classification of Members of the Group

Item 9. Notice of Dissolution of Group.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 16, 2002

Signature: /s/ J. Luther King, Jr.

Name/Title: President