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UICI
Form 8-K
October 30, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549

FORM 8-K

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 30, 2003

UICI
(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------------------|---|
| Delaware | 0-14320 | 75-2044750 |
| ----- (State or other jurisdiction of incorporation or organization) | ----- (Commission File Number) | ----- (IRS Employer Identification No.) |
| 9151 Grapevine Highway, North Richland Hills, TX | 76180 | |
| ----- (Address of principal executive offices) | ----- (Zip Code) | |

Registrant's telephone number, including area code: (817) 255-5200

Not Applicable

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

On October 30, 2003, UICI issued a press release announcing that it has executed a definitive agreement to sell its Academic Management Services Corp. subsidiary to SLM Corporation and that it anticipates reporting operating losses at its Group Insurance business segment in the three and nine months ended September 30, 2003. A copy of the Company's October 30, 2003 press release is filed as an exhibit hereto, the terms of which are incorporated herein by reference thereto.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

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Exhibit 99.1 Press release issued by the Company on October 30, 2003
announcing signing of a definitive agreement to sell Academic
Management Services Corp. and financial results at Group
Insurance business segment

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,
the Registrant has duly caused this report to be signed on its behalf by the
undersigned hereunto duly authorized.

UICI

(Registrant)

Date October 30, 2003

By /s/ Mark D. Hauptman

Mark D. Hauptman
Vice President and Chief
Financial Officer

EXHIBIT INDEX

| EXHIBIT NUMBER ----- | DESCRIPTION ----- |
|-------------------------|---|
| 99.1 | Press release issued by the Company on October 30, 2003 announcing signing of a definitive agreement to sell Academic Management Services Corp. and financial results at Group Insurance business segment |