

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

NISOURCE INC/DE
Form 35-CERT
March 30, 2004

March 30, 2004

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
NISOURCE INC.
801 E. 86TH AVE.
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended December 31, 2003:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale

None

2. The total number of shares of common stock issued under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise

223,627 shares

3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer

None

4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter

Please see Exhibit 1

5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter

Please see Exhibit 2

6. The amount and terms of any financing consummated by any non-utility subsidiary during the quarter that are not exempt under rule 52

None

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee

Please see Exhibit 3

8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments

None

9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter

None

10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing

None

11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter

Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania Columbia Gas of Virginia and Columbia Gas of Maryland.

12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter

Please see Exhibit 15

13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid

None

14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter

None

Very truly yours,

NiSource Inc.

By: /s/ Jeffrey W. Grossman

Jeffrey W. Grossman
Vice President

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #1

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #4

COMPANY -----	AMOUNT ISSUED DURING FOURTH QUARTER OF 2003 -----	AMOUNT OUTSTANDING DECEMBER 31, 2003 -----	TYPE OF DEBT OR SECURITY -----
NiSource Inc.	-	685,500,000	Short-term Debt
NiSource Inc.	500,000,000	6,111,700,000	Long-term Debt

3

EXHIBIT #2

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #5

LENDING COMPANY -----	BORROWING SUBSIDIARY -----	INTER-COMPANY DEBT ISSUED DURING THE 4TH QUARTER 2003 -----
NiSource Finance Corp.	Northern Indiana Public Service Company	11,487,000
NiSource Finance Corp.	Bay State Gas Company	12,296,000
NiSource Finance Corp.	Northern Utilities, Inc.	6,564,000

4

EXHIBIT #3

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM # 7

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

GUARANTOR -----	SUBSIDIARY -----	GUARANTEES ISSUED DURING 4TH QUARTER 2003 -----	Guar
NiSource Capital Markets	Bay State Gas Company	2,373,166	

5

EXHIBIT #4

NISOURCE INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of December 31, (in thousands) -----	2003 ----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 15,991,53
Accumulated depreciation and amortization	(7,095,91)
Net Utility Plant	8,895,61
Other property, at cost, less accumulated depreciation	409,27
Net Property, Plant and Equipment	9,304,88
INVESTMENTS:	
Assets of discontinued operations and assets held for sale	6,50
Unconsolidated affiliates	113,19
Other investments	67,38
Total Investments	187,08
CURRENT ASSETS:	
Cash and cash equivalents	27,28
Restricted cash	22,78
Accounts receivable - less reserve	511,11
Unbilled revenue - less reserve	303,25
Gas inventory	429,36
Underrecovered gas and fuel costs	203,21
Material and supplies, at average cost	71,42
Electric production fuel, at average cost	29,03
Price risk management asset	74,30
Exchange gas receivable	174,82
Regulatory assets	114,45
Prepayments and other	101,78
Total Current Assets	2,062,85
OTHER ASSETS:	
Price risk asset long term	114,43
Regulatory assets	575,47

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Goodwill	3,704,02
Intangible assets	527,08
Deferred charges and other	147,95

Total Other Assets	5,068,96

TOTAL ASSETS	\$ 16,623,77
	=====

6

EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands) 2003

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

Common Stock Equity	\$ 4,415,88
Preferred Stocks -	
Subsidiary Companies	
Series without mandatory redemption provisions	81,11
Long-term debt, excluding amounts due within one year	5,993,36

Total Capitalization	10,490,36

CURRENT LIABILITIES:

Current portion of long-term debt	118,33
Short-term borrowings	685,50
Accounts payable	496,58
Dividends declared on common and preferred stocks	1,81
Customer deposits	80,36
Taxes accrued	210,84
Interest accrued	82,44
Overrecovered gas and fuel costs	29,16
Price risk management liabilities	36,48
Exchange gas payable	290,80
Current deferred revenue	28,19
Regulatory liabilities	73,65
Accrued liability for postretirement and pension benefits	56,84
Other accruals	417,95

Total current liabilities	2,609,01

OTHER:

Price risk management liabilities	16
Deferred income taxes	1,595,88
Deferred investment tax credits	87,31
Deferred credits	72,73
Non-current deferred revenue	112,97

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Accrued liability for postretirement and pension benefits	406,94
Preferred stock liabilities with mandatory redemption provisions	2,43
Regulatory liabilities	1,061,56
Other noncurrent liabilities	184,37

Total other	3,524,39

TOTAL CAPITALIZATION AND LIABILITIES	\$ 16,623,77
	=====

7

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003
-----	----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 6,636,13
Accumulated depreciation and amortization	(3,082,74)

Net Utility Plant	3,553,39

OTHER PROPERTY AND INVESTMENTS	2,35

CURRENT ASSETS:	
Cash and cash equivalents	31
Restricted cash	2,58
Accounts receivable - less reserve	69,70
Unbilled revenue - less reserve	74,18
Material and supplies, at average cost	43,81
Electric production fuel, at average cost	29,03
Natural gas in storage, at last in, first-out cost	131,83
Price risk management assets	4,55
Regulatory assets	12,39
Prepayments and other	41,00

Total Current Assets	409,43

OTHER ASSETS:	
Regulatory assets	210,41
Intangible assets	25,16
Prepayments and other	6,62

Total Other Assets	242,19

TOTAL ASSETS	\$ 4,207,37
	=====

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

8

EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681

ITEM #11

As of December 31, (in thousands)	2003
-----	-----
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 971,74
Preferred Stocks -	
Series without mandatory redemption provisions	81,11
Long-term debt, excluding amount due within one year	682,02

Total Capitalization	1,734,88

CURRENT LIABILITIES:	
Current portion of long-term debt	32,00
Short-term borrowings	578,41
Accounts payable	159,98
Dividends declared on common and preferred stock	1,12
Customer deposits	51,09
Taxes accrued	58,84
Interest accrued	6,89
Overrecovered gas and fuel costs	26,88
Price risk management liabilities	44
Accrued liability for postretirement and pension benefits	13,62
Other accruals	77,36

Total current liabilities	1,006,67

OTHER:	
Deferred income taxes	472,20
Deferred investment tax credits	57,23
Deferred credits	16,82
Accrued liability for postretirement and pension benefits	224,22
Preferred stock liabilities with mandatory redemption provisions	2,43
Regulatory liabilities	667,17
Other noncurrent liabilities	25,71

Total other	1,465,81

TOTAL CAPITALIZATION AND LIABILITIES	\$ 4,207,37
	=====

9

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

EXHIBIT #6

BAY STATE GAS COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003
-----	----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 924,43
Accumulated depreciation and amortization	(243,09)

Net Utility Plant	681,33

OTHER PROPERTY AND INVESTMENTS	2,04

INVESTMENTS:	
Unconsolidated affiliates	3

Total Investments	3

CURRENT ASSETS:	
Cash and cash equivalents	1,79
Restricted cash	80
Accounts receivable - less reserve	67,80
Unbilled revenue - less reserve	41,83
Gas Inventory	34,29
Underrecovered gas and fuel costs	35,19
Material and supplies, at average cost	3,77
Price risk management asset	58
Exchange gas receivable	27,89
Regulatory assets	9,86
Prepayments and other	3,50

Total Current Assets	227,34

OTHER ASSETS:	
Price risk management asset	8
Regulatory assets	34,27
Intangible assets	474,16
Deferred charges and other	15,47

Total Other Assets	523,98

TOTAL ASSETS	\$ 1,434,75
	=====

EXHIBIT #6

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of December 31, (in thousands)	2003
-----	----
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 529,21
Long-term debt excluding amt due within one year	183,50

Total Capitalization	712,71

CURRENT LIABILITIES:	
Current portion of long-term debt	83
Short-term borrowings	208,72
Accounts payable	51,78
Customer deposits	4,16
Taxes accrued	9,15
Interest accrued	1,67
Deferred current revenue	49
Regulatory liabilities	2,32
Other accruals	31,39

Total current liabilities	310,54

OTHER:	
Deferred income taxes	292,38
Deferred investment tax credits	2,47
Accrued liability for postretirement and pension benefits	16,23
Regulatory liabilities	89,48
Other noncurrent liabilities	10,91

Total other	411,49

TOTAL CAPITALIZATION AND LIABILITIES	\$ 1,434,75
	=====

11

EXHIBIT #7

NORTHERN UTILITIES, INC.
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of December 31, (in thousands)	2003
-----	----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Utility plant	\$ 177,63
Accumulated depreciation and amortization	(42,82)

Net Utility Plant	134,81

OTHER PROPERTY AND INVESTMENTS	1,97

INVESTMENTS:	
Unconsolidated affiliates	

Total Investments	

CURRENT ASSETS:	
Cash and cash equivalents	27
Restricted cash	80
Accounts receivable - less reserve	15,00
Unbilled revenue - less reserve	8,17
Gas inventory	1,22
Underrecovered gas and fuel costs	5,96
Material and supplies, at average cost	70
Price risk management asset	58
Exchange gas receivable	19,50
Regulatory assets	1,16
Prepayments and other	1,48

Total Current Assets	54,86

OTHER ASSETS:	
Price risk management asset	8
Regulatory assets	18,19
Intangible assets	80,12
Deferred charges and other	1,94

Total Other Assets	100,33

TOTAL ASSETS	\$ 291,98
	=====

12

EXHIBIT #7

NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 114,935
Long-term debt excluding amt due within one year	65,000

Total Capitalization	179,935

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

CURRENT LIABILITIES:	
Current portion of long-term debt	833
Short-term borrowings	16,362
Accounts payable	10,187
Customer deposits	967
Interest accrued	135
Regulatory liabilities	1,263
Other accruals	7,546

Total current liabilities	37,293

OTHER:	
Deferred income taxes	53,440
Deferred investment tax credits	239
Accrued liability for postretirement and pension benefits	2,114
Regulatory liabilities	12,427
Other noncurrent liabilities	6,541

Total other	74,761

TOTAL CAPITALIZATION AND LIABILITIES	\$ 291,989
	=====

13

EXHIBIT #8

KOKOMO GAS AND FUEL COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 56,183
Accumulated depreciation and amortization	(32,576)

Net Utility Plant	23,607

INVESTMENTS:	
Unconsolidated affiliates	5

Total Investments	5

CURRENT ASSETS:	
Cash and cash equivalents	496
Accounts receivable - less reserve	7,233
Unbilled revenue - less reserve	2,934
Gas Inventory	697
Underrecovered gas and fuel costs	401
Material and supplies, at average cost	371
Prepayments and other	75

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Current Assets	12,207

OTHER ASSETS:	
Regulatory assets	381
Goodwill	16,439
Intangible assets	159
Deferred charges and other	189

Total Other Assets	17,168

TOTAL ASSETS	\$ 52,987
=====	
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 37,799

Total Capitalization	37,799

CURRENT LIABILITIES:	
Accounts payable	6,012
Customer deposits	503
Taxes accrued	563
Interest accrued	150
Other accruals	1,621

Total current liabilities	8,849

OTHER:	
Deferred income taxes	3,332
Deferred investment tax credits	429
Accrued liability for postretirement and pension benefits	1,097
Regulatory liabilities	1,477
Other noncurrent liabilities	4

Total other	6,339

TOTAL CAPITALIZATION AND LIABILITIES	\$ 52,987
=====	

14

EXHIBIT #9

NORTHERN INDIANA FUEL AND LIGHT COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 56,601
Accumulated depreciation and amortization	(23,587)

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Net Utility Plant	33,014

OTHER PROPERTY AND INVESTMENTS	630

CURRENT ASSETS:	
Cash and cash equivalents	211
Accounts receivable - less reserve	11,088
Unbilled revenue - less reserve	3,276
Gas inventory	5,763
Underrecovered gas and fuel costs	3,909
Material and supplies, at average cost	296
Prepayments and other	121

Total Current Assets	24,664

OTHER ASSETS:	
Regulatory assets	92
Goodwill	13,307
Intangible assets	591
Deferred charges and other	1,302

Total Other Assets	15,292

TOTAL ASSETS	\$ 73,600
	=====
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 49,432

Total Capitalization	49,432

CURRENT LIABILITIES:	
Accounts payable	8,275
Customer deposits	318
Taxes accrued	716
Interest accrued	32
Other accruals	751

Total current liabilities	10,092

OTHER:	
Deferred income taxes	5,532
Deferred investment tax credits	266
Accrued liability for postretirement and pension benefits	7,063
Regulatory liabilities	1,000
Other noncurrent liabilities	215

Total other	14,076

TOTAL CAPITALIZATION AND LIABILITIES	\$ 73,600
	=====

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 238,766
Accumulated depreciation and amortization	(86,765)

Net Utility Plant	152,001

CURRENT ASSETS:	
Cash and cash equivalents	789
Accounts receivable - less reserve	14,885
Unbilled revenue - less reserve	13,868
Gas inventory	8,850
Underrecovered gas and fuel costs	19,476
Material and supplies, at average cost	173
Exchange gas receivable	197
Regulatory assets	968
Prepayments and other	1,974

Total Current Assets	61,180

OTHER ASSETS:	
Regulatory assets	2,954
Deferred charges and other	399

Total Other Assets	3,353

TOTAL ASSETS	\$ 216,534
	=====

16

EXHIBIT #10

COLUMBIA GAS OF KENTUCKY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 77,755
Long-term debt excluding amt due within one year	42,149

Total Capitalization	119,904

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

CURRENT LIABILITIES:	
Current portion of long-term debt	32
Short-term borrowings	4,013
Accounts payable	18,739
Customer deposits	2,709
Taxes accrued	4,033
Interest accrued	15
Price risk management liabilities	388
Exchange gas payable	7,312
Accrued liability for postretirement and pension benefits	256
Other accruals	16,067

Total current liabilities	53,564

OTHER:	
Deferred income taxes	13,540
Deferred investment tax credits	1,207
Accrued liability for postretirement and pension benefits	1,601
Regulatory liabilities	25,463
Other noncurrent liabilities	1,255

Total other	43,066

TOTAL CAPITALIZATION AND LIABILITIES	\$ 216,534
	=====

17

EXHIBIT #11

COLUMBIA GAS OF OHIO
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003
-----	-----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 1,573,882
Accumulated depreciation and amortization	(548,263)

Net Utility Plant	1,025,619

OTHER PROPERTY AND INVESTMENTS	1,270

CURRENT ASSETS:	
Cash and cash equivalents	5,964
Accounts receivable - less reserve	54,888
Unbilled revenue - less reserve	97,509
Gas inventory	157,055
Underrecovered gas and fuel costs	95,742
Material and supplies, at average cost	1,974
Exchange gas receivable	70,570

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Regulatory assets	68,005
Prepayments and other	24,550

Total Current Assets	576,257

OTHER ASSETS:	
Regulatory assets	210,880
Intangible assets	318
Deferred charges and other	75,138

Total Other Assets	286,336

TOTAL ASSETS	\$ 1,889,482
	=====

18

EXHIBIT #11

COLUMBIA GAS OF OHIO
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 451,524
Long-term debt excluding amt due within one year	306,833

Total Capitalization	758,357

CURRENT LIABILITIES:	
Current portion of long-term debt	223
Short-term borrowings	194,565
Accounts payable	146,698
Customer deposits	12,753
Taxes accrued	32,005
Interest accrued	895
Price risk management liabilities	1,803
Exchange gas payable	112,904
Regulatory liabilities	70,507
Accrued liability for postretirement and pension benefits	7,228
Other accruals	144,874

Total current liabilities	724,455

OTHER:	
Deferred income taxes	150,000
Deferred investment tax credits	15,059
Accrued liability for postretirement and pension benefits	47,214
Regulatory liabilities	140,435
Other noncurrent liabilities	53,962

Total other	406,670

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

TOTAL CAPITALIZATION AND LIABILITIES -----
\$ 1,889,482
=====

19

EXHIBIT #12

COLUMBIA GAS OF PENNSYLVANIA
QUARTERLY REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
FILE NO. 70-9681
ITEM #11

As of December 31, (in thousands)	2003
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 681,751
Accumulated depreciation and amortization	(231,007)
Net Utility Plant	450,744
OTHER PROPERTY AND INVESTMENTS	
	8
CURRENT ASSETS:	
Cash and cash equivalents	3,394
Accounts receivable - less reserve	52,604
Unbilled revenue - less reserve	42,878
Gas inventory	61,689
Underrecovered gas and fuel costs	44,955
Material and supplies, at average cost	710
Exchange gas receivable	25,842
Regulatory assets	5,621
Prepayments and other	7,404
Total Current Assets	245,097
OTHER ASSETS:	
Regulatory assets	69,001
Intangible assets	36
Deferred charges and other	1,963
Total Other Assets	71,000
TOTAL ASSETS	\$ 766,849
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 208,663
Long-term debt excluding amt due within one year	185,215
Total Capitalization	393,878
CURRENT LIABILITIES:	
Short-term borrowings	78,319
Accounts payable	50,685

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Customer deposits	2,438
Interest accrued	33
Price risk management liabilities	1,127
Exchange gas payable	42,562
Accrued liability for postretirement and pension benefits	4,228
Other accruals	48,846

Total current liabilities	228,238

OTHER:	
Deferred income taxes	105,004
Deferred investment tax credits	7,145
Accrued liability for postretirement and pension benefits	11,700
Regulatory liabilities	10,666
Other noncurrent liabilities	10,218

Total other	144,733

TOTAL CAPITALIZATION AND LIABILITIES	\$ 766,849
	=====

20

EXHIBIT #13

COLUMBIA GAS OF VIRGINIA
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003
-----	-----
ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 518,619
Accumulated depreciation and amortization	(114,582)

Net Utility Plant	404,037

CURRENT ASSETS:	
Cash and cash equivalents	1,673
Accounts receivable - less reserve	30,537
Unbilled revenue - less reserve	22,377
Gas inventory	14,835
Underrecovered gas and fuel costs	3,537
Material and supplies, at average cost	1,480
Exchange gas receivable	12
Regulatory assets	234
Prepayments and other	2,163

Total Current Assets	76,848

OTHER ASSETS:	
Regulatory assets	7,692
Intangible assets	40
Deferred charges and other	7,743

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Total Other Assets	15,475

TOTAL ASSETS	\$ 496,360
	=====
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 190,241
Long-term debt excluding amt due within one year	130,175

Total Capitalization	320,416

CURRENT LIABILITIES:	
Short-term borrowings	20,836
Accounts payable	35,948
Customer deposits	5,901
Taxes accrued	433
Interest accrued	94
Exchange gas payable	9,126
Regulatory liabilities	56
Accrued liability for postretirement and pension benefits	2,335
Other accruals	13,244

Total current liabilities	87,973

OTHER:	
Deferred income taxes	36,288
Deferred investment tax credits	1,928
Accrued liability for postretirement and pension benefits	5,540
Regulatory liabilities	20,501
Other noncurrent liabilities	23,714

Total other	87,971

TOTAL CAPITALIZATION AND LIABILITIES	\$ 496,360
	=====

21

EXHIBIT #14

COLUMBIA GAS OF MARYLAND
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands)	2003

ASSETS	
PROPERTY, PLANT, AND EQUIPMENT:	
Utility plant	\$ 85,681
Accumulated depreciation and amortization	(25,823)

Net Utility Plant	59,858

CURRENT ASSETS:	

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

Cash and cash equivalents	337
Accounts receivable - less reserve	10,383
Unbilled revenue - less reserve	4,235
Gas inventory	3,871
Material and supplies, at average cost	623
Exchange gas receivable	1
Regulatory assets	331
Prepayments and other	1,863

Total Current Assets	21,644

OTHER ASSETS:	
Regulatory assets	1,810
Deferred charges and other	19

Total Other Assets	1,829

TOTAL ASSETS	\$ 83,331
	=====
CAPITALIZATION AND LIABILITIES	
CAPITALIZATION:	
Common shareholder's equity	\$ 29,010
Long-term debt excluding amt due within one year	18,975

Total Capitalization	47,985

CURRENT LIABILITIES:	
Accounts payable	6,575
Customer deposits	405
Taxes accrued	907
Interest accrued	5
Overrecovered gas and fuel costs	2,287
Exchange gas payable	659
Regulatory liabilities	9
Accrued liability for postretirement and pension benefits	390
Other accruals	3,331

Total current liabilities	14,568

OTHER:	
Deferred income taxes	6,289
Deferred investment tax credits	699
Accrued liability for postretirement and pension benefits	1,329
Regulatory liabilities	11,933
Other noncurrent liabilities	528

Total other	20,778

TOTAL CAPITALIZATION AND LIABILITIES	\$ 83,331
	=====

Edgar Filing: NISOURCE INC/DE - Form 35-CERT

SUBSIDIARY (AMOUNTS IN THOUSANDS)	MAXIMUM AMOUNT OUTSTANDING DURING FOURTH QUARTER OF 2003	MAXIMUM AMOUNT INVESTED DURING FOURTH QUARTER OF 2003
Alamco-Haug Hauling	N/A	957
Bay State Gas Company	214,024	0
Columbia Assurance Agency, Inc.	N/A	37
Columbia Accounts Receivable Corporation	N/A	9,806
Columbia Atlantic Trading Corporation	N/A	3,966
CNR Canada, Ltd.	4,408	0
Columbia Energy Group Capital Corporation	N/A	0
Columbia Deep Water Services Company	453	0
Columbia Electric Corporation	N/A	6,872
Columbia Energy Resources, Inc.	N/A	2,935
Columbia Energy Services Corporation	37,302	0
Columbia Finance Corporation	N/A	0
Columbia Energy Group	N/A	864,099
Columbia Gulf Transmission Company	15,132	0
Columbia Gas of Virginia, Inc.	26,328	0
Columbia Insurance Corporation, Ltd.	N/A	937
Columbia Gas of Kentucky, Inc.	11,886	0
Columbia LNG Corporation	N/A	0
Columbia Gas of Maryland, Inc.	0	14,315
CNS Microwave, Inc.	N/A	1,789
Columbia Natural Resources, Inc.	80,082	0
Columbia Network Services Corporation	N/A	3,191
Columbia Gas of Ohio, Inc.	226,113	0
Columbia Gas of Pennsylvania, Inc.	81,099	0
Columbia Propane Corporation	0	0
CP Holdings, Inc.	N/A	0
Columbia Pipeline Corporation	N/A	0
Columbia Energy Power Marketing Corporation	0	0
Columbia Remainder Corporation	0	0
Crossroads Pipeline	30,537	0
NiSource Corporate Services Company	63,680	0
Columbia Service Partners, Inc.	N/A	0
Columbia Transmission Communications Corporation	N/A	913
NiSource Development Company, Inc.	184,712	0
EnergyUSA, Inc.	51,190	0
EnergyUSA, Inc. (MA)	0	1,789
Kokomo Gas and Fuel Company	0	4,702
NiSource Capital Markets, Inc.	N/A	840
NI Energy Services, Inc.	48,891	0
NiSource Energy Technologies, Inc.	22,271	0
NiSource Finance Corp.	N/A	1,144,140
NiSource Inc.	N/A	396,445
Northern Indiana Fuel and Light Company, Inc.	0	8,647
Northern Indiana Public Service Company	651,675	0
Granite State Gas Transmission	7,146	0
Northern Utilities, Inc.	16,571	0
Columbia Petroleum Corporation	N/A	0
Columbia Propane, L.P.	N/A	0
Primary Energy, Inc.	160,521	0
Columbia Gas Transmission Corporation	154,851	0
EnergyUSA-TPC Corp.	53,481	0

