

LINCOLN NATIONAL CORP

Form 8-K

May 07, 2004

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

May 5, 2004

Date of Report (Date of earliest event reported)

**Lincoln National Corporation**

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(Exact name of registrant as specified in its charter)

Indiana

1-6028

35-1140070

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(State or other  
jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

1500 Market Street, Suite 3900, Philadelphia, Pennsylvania 19102-2112

(Address of principal executive offices) (Zip Code)

(215) 448-1400

(Registrant's telephone number)

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**Item 7. Financial Statements and Exhibits.****(c) Exhibits.**

| <b>Exhibit<br/>Number</b> | <b>Description</b>                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 99.1                      | Delaware Investments press release dated May 5, 2004, announcing its agreement to sell Delaware International Advisers Ltd. (DIAL) and certain affiliates to Atlantic Value Partners 3 Ltd., a newly-formed company affiliated with certain members of DIAL's management and Hellman & Friedman LLC, a private equity firm. Delaware Investments is a wholly-owned subsidiary of Lincoln National Corporation. |

**Item 9. Regulation FD Disclosure**

Delaware Investments, a wholly-owned subsidiary of Lincoln National Corporation, issued a press release dated May 5, 2004, announcing its agreement to sell Delaware International Advisers Ltd. (DIAL) and certain affiliates to Atlantic Value Partners 3 Ltd., a newly-formed company affiliated with certain members of DIAL's management and Hellman & Friedman LLC, a private equity firm. This Form 8-K is also being posted on Lincoln Financial Group's website.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**LINCOLN NATIONAL CORPORATION**

By /S/ RICHARD C. VAUGHAN  
Name: Richard C. Vaughan  
Title: Executive Vice President and  
Chief Financial Officer

Date: May 6, 2004