

KNIGHT PHILIP H  
Form 4  
July 22, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol  
NIKE INC [NKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
07/21/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BEAVERTON, OR 97005

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class B Common Stock	07/21/2005		S <sup>(1)</sup>		300 <sup>(2)</sup>	D	\$ 87.12
Class B Common Stock	07/21/2005		S		200 <sup>(2)</sup>	D	\$ 87.06
Class B Common Stock	07/21/2005		S		300 <sup>(2)</sup>	D	\$ 87.13
Class B Common Stock	07/21/2005		S		600 <sup>(2)</sup>	D	\$ 87.14

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Class B Common Stock	07/21/2005	S	<u>2,800</u> (2)	D	\$ 88.1	4,630,193	D
Class B Common Stock	07/21/2005	S	<u>1,800</u> (2)	D	\$ 88	4,628,393	D
Class B Common Stock	07/21/2005	S	800 (2)	D	\$ 87.55	4,627,593	D
Class B Common Stock	07/21/2005	S	600 (2)	D	\$ 87.54	4,626,993	D
Class B Common Stock	07/21/2005	S	500 (2)	D	\$ 87.39	4,626,493	D
Class B Common Stock	07/21/2005	S	<u>1,000</u> (2)	D	\$ 87.37	4,625,493	D
Class B Common Stock	07/21/2005	S	900 (2)	D	\$ 87.29	4,624,593	D
Class B Common Stock	07/21/2005	S	<u>2,300</u> (2)	D	\$ 87.03	4,622,293	D
Class B Common Stock	07/21/2005	S	<u>4,600</u> (2)	D	\$ 87.02	4,617,693	D
Class B Common Stock	07/21/2005	S	<u>41,900</u> (2)	D	\$ 87	4,575,793	D
Class B Common Stock	07/21/2005	S	<u>2,200</u> (2)	D	\$ 87.04	4,573,593	D
Class B Common Stock	07/21/2005	S	<u>2,900</u> (2)	D	\$ 87.2	4,570,693	D
Class B Common Stock	07/21/2005	S	<u>2,200</u> (2)	D	\$ 87.22	4,568,493	D
Class B Common Stock	07/21/2005	S	700 (2)	D	\$ 87.23	4,567,793	D
Class B Common	07/21/2005	S	<u>3,700</u> (2)	D	\$ 87.19	4,564,093	D

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Stock							
Class B Common Stock	07/21/2005	S	1,900 <u>(2)</u>	D	\$ 87.18	4,562,193	D
Class B Common Stock	07/21/2005	S	400 <u>(2)</u>	D	\$ 87.17	4,561,793	D
Class B Common Stock	07/21/2005	S	2,800 <u>(2)</u>	D	\$ 87.15	4,558,993	D
Class B Common Stock	07/21/2005	S	1,300 <u>(2)</u>	D	\$ 87.05	4,557,693	D
Class B Common Stock	07/21/2005	S	600 <u>(2)</u>	D	\$ 87.08	4,557,093	D
Class B Common Stock	07/21/2005	S	500 <u>(2)</u>	D	\$ 87.97	4,556,593	D
Class B Common Stock	07/21/2005	S	100 <u>(2)</u>	D	\$ 87.82	4,556,493	D
Class B Common Stock	07/21/2005	S	400 <u>(2)</u>	D	\$ 87.53	4,556,093	D
Class B Common Stock	07/21/2005	S	600 <u>(2)</u>	D	\$ 87.24	4,555,493	D
Class B Common Stock	07/21/2005	S	800 <u>(2)</u>	D	\$ 87.16	4,554,693	D
Class B Common Stock	07/21/2005	S	100 <u>(2)</u>	D	\$ 87.09	4,554,593	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

## Signatures

By: John F. Coburn III For: Philip H. Knight

07/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 contains thirty of thirty-two transactions that were executed on July 21, 2005. A Form 4 containing two transactions was filed immediately following this form.

(2) Transaction pursuant to a Rule 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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