

WOODWARD GOVERNOR CO

Form SC 13G

February 10, 2006

OMB APPROVAL  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934  
(Amendment No. )\***

Woodward Governor Company

(Name of Issuer)

Common Stock

(Title of Class of Securities)

980745103

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**



CUSIP No. 980745103

**1** NAMES OF REPORTING PERSONS:

Woodward Governor Company Retirement Savings Plan

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

36-1984010

**2** CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

**3** SEC USE ONLY:

**4** CITIZENSHIP OR PLACE OF ORGANIZATION:

Rockford, Illinois

**5** SOLE VOTING POWER:

NUMBER OF 4,489,263<sup>(1)</sup>

**6** SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY

**7** SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 4,489,263<sup>(1)</sup>

**8** SHARED DISPOSITIVE POWER:

WITH:

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

4,489,263<sup>(1)</sup>

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

13.05%

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

EP

(1) All share numbers have been adjusted to reflect a three-for-one stock split effective February 1, 2006.

CUSIP No. 980745103

Item 1.

- (a) Name of Issuer  
Woodward Governor Company
- (b) Address of Issuer's Principal Executive Offices  
5001 North Second Street  
Rockford IL 61111

Item 2.

- (a) Name of Person Filing  
Woodward Governor Company Retirement Savings Plan
- (b) Address of Principal Business Office or, if none, Residence  
5001 North Second Street  
Rockford, IL 61111
- (c) Citizenship  
Rockford, IL
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
980745103

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o)
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C.78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

- (a) Amount Beneficially Owned:  
4,489,263<sup>(1)</sup>
- (b) Percent of class:  
13.05%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or direct the vote  
4,489,263<sup>(1)</sup>
  - (ii) Shared power to vote or to direct the vote

- (1) All share numbers have been adjusted to reflect a three-for-one stock split effective February 1, 2006.

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- (iii) Sole power to dispose or to direct the disposition of 4,489,263<sup>(1)</sup>
- (iv) Shared power to dispose or to direct the disposition of

Item 5. Ownership of Five Percent or Less of a Class o

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2006

/s/ Stephen P. Carter

By: Stephen P. Carter, Chair, Investment Committee for the Plan

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