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AMPAL-AMERICAN ISRAEL CORP

Form 3

January 12, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement AMPAL-AMERICAN ISRAEL CORP [AMPL] DI-RAPALLO HOLDINGS (Month/Day/Year) LTD. 01/10/2007 (Last) (First) (Middle) 5. If Amendment, Date Original 4. Relationship of Reporting Person(s) to Issuer Filed(Month/Day/Year) 33 HAVAZELET HASHARON (Check all applicable) ST (Street) 6. Individual or Joint/Group Director __X__ 10% Owner Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person HERZLIYA. _X_ Form filed by More than One ISRAEL, L3Â 46106 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Class A Stock $11,750,132 \frac{(1)}{}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) Securities Underlyin Derivative Security (Instr. 4)		5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of or Indirect
Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Othe		
DI-RAPALLO HOLDINGS LTD. 33 HAVAZELET HASHARON ST HERZLIYA, ISRAEL, L3 46106	Â	ÂΧ	Â	Â		
MAIMAN OHAD 33 HAVAZELET HASHARON ST. HERZLIYA, ISRAEL, L3 46106	Â	ÂX	Â	Â		
MAIMAN YOAV 33 HAVAZELET HASHARON ST HERZLIYA, ISRAEL, L3 46106	Â	ÂX	Â	Â		
MAIMAN NOA 33 HAVAZELET HASHARON ST HERZLIYA, ISRAEL, L3 46106	Â	ÂX	Â	Â		
MAIMAN YOSEF A 33 HAVAZELET HASHARON ST HERZLIYA, ISRAEL, L3 46106	Â	ÂΧ	Â	Â		
Signatures						
/s/ Di-Rapallo Holdings Ltd. By: Yosef A. Maiman, Chairman of the Board	01/12/2007					
**Signature of Reporting Person		Dat	te			
/s/ Yosef A. Maiman	01/12/2007					
**Signature of Reporting Person		Dat	te			
/s/ Ohad Maiman	01/12/2007					
**Signature of Reporting Person		Dat	te			
/s/ Noa Maiman	01/12	2/2007				
**Signature of Reporting Person		Dat	te			
/s/ Yoav Maiman	01/12	2/2007				
**Signature of Reporting Person		Dat	te			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the liquidation of the assets of Y.M. Noy Investments Ltd. ("Noy"), Noy assigned on January 10, 2007 its 11,750,132 shares of Class A Stock of the Issuer to the reporting person. Mr. Maiman owns 100% of the economic shares and one-fourth of the voting shares of the reporting person. In addition, Mr. Maiman holds an option to acquire the remaining three-fourths of the voting shares

Reporting Owners 2

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of the reporting person (which are owned by Ohad Maiman, son of Mr. Maiman, Noa Maiman, daughter of Mr. Maiman and Yoav Maiman, son of Mr. Maiman). Mr. Maiman is also a director, the Chairman of the Board, President and Chief Executive Officer of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.