#### **CARNIVAL CORP**

Form 4

January 26, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** obligations

Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

CARNIVAL CORP [CCL]

1(b).

(Print or Type Responses)

**ARISON SHARI** 

1. Name and Address of Reporting Person \*

			CARNIVAL CORP [CCL]			(Check all applicable)					
FOUNDAT	O ISRAEL ARISON 01/25/2007 UNDATION, MARCAZ GOLDA R 23 SHAUL HAMALECH			ay/Year)	•			Director Officer (give below)	Owner		
	(Street) 4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
TEL AVIV, L3 64367				Month/Day/Year)  able I - Non-Derivative Securities Acco				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person  [uired, Disposed of, or Beneficially Owned]			
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution		3.	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock				Couc v	Amount	(D)	Price	1,200	I	By Children	
Common Stock	01/25/2007			S	500 (2)	D	\$ 52	2,848,808	D (1)		
Common Stock	01/25/2007			S	1,600 (2)	D	\$ 52.01	2,847,208	D (1)		
Common Stock	01/25/2007			S	3,700 (2)	D	\$ 52.02	2,843,508	D (1)		
	01/25/2007			S		D		2,840,708	D (1)		

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Common Stock			2,800 (2)		\$ 52.03		
Common Stock	01/25/2007	S	3,500 (2)	D	\$ 52.04	2,837,208	D (1)
Common Stock	01/25/2007	S	8,400 (2)	D	\$ 52.05	2,828,808	D (1)
Common Stock	01/25/2007	S	2,500 (2)	D	\$ 52.06	2,826,308	D (1)
Common Stock	01/25/2007	S	1,800 (2)	D	\$ 52.07	2,824,508	D (1)
Common Stock	01/25/2007	S	2,500 (2)	D	\$ 52.08	2,822,008	D (1)
Common Stock	01/25/2007	S	1,700 (2)	D	\$ 52.09	2,820,308	D (1)
Common Stock	01/25/2007	S	2,900 (2)	D	\$ 52.1	2,817,408	D (1)
Common Stock	01/25/2007	S	1,700 (2)	D	\$ 52.11	2,815,708	D (1)
Common Stock	01/25/2007	S	1,000 (2)	D	\$ 52.12	2,814,708	D (1)
Common Stock	01/25/2007	S	1,200 (2)	D	\$ 52.13	2,813,508	D (1)
Common Stock	01/25/2007	S	200 (2)	D	\$ 52.14	2,813,308	D (1)
Common Stock	01/25/2007	S	500 (2)	D	\$ 52.15	2,812,808	D (1)
Common Stock	01/25/2007	S	1,100 (2)	D	\$ 52.16	2,811,708	D (1)
Common Stock	01/25/2007	S	1,200 (2)	D	\$ 52.17	2,810,508	D (1)
Common Stock	01/25/2007	S	900 (2)	D	\$ 52.18	2,809,608	D (1)
Common Stock	01/25/2007	S	1,000 (2)	D	\$ 52.19	2,808,608	D (1)
Common Stock	01/25/2007	S	300 (2)	D	\$ 52.2	2,808,308	D (1)
Common Stock	01/25/2007	S	300 (2)	D	\$ 52.21	2,808,008	D (1)
Common Stock	01/25/2007	S	600 (2)	D	\$ 52.22	2,807,408	D (1)
	01/25/2007	S	100 (2)	D		2,807,308	D (1)

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Common Stock				\$ 52.23	
Common Stock	01/25/2007	S	500 (2) D	\$ 52.24 2,806,808	D (1)
Common Stock	01/25/2007	S	200 (2) D	\$ 52.25 2,806,608	D (1)
Common Stock	01/25/2007	S	700 (2) D	\$ 52.26 2,805,908	D (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ARISON SHARI C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD TEL AVIV, L3 64367				See Footnote (1)		

# **Signatures**

/s/ John J. O'Neil, 01/26/2007 Attorney-in-Fact

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival

  Corporation. However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for
- reporting person is a member of a Section 13(d) group that owns more than 10% of the Common Stock of Carnival Corporation for purposes of Section 16 or for any other purpose.
- (2) The shares covered by this form were sold pursuant to a Rule 10b5-1(c) sales plan dated January 3, 2007.

#### **Remarks:**

3 of 3 Form 4s

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.