### Edgar Filing: WORLD WRESTLING ENTERTAINMENTINC - Form 4

#### WORLD WRESTLING ENTERTAINMENTINC

Form 4

March 12, 2008

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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January 31, Expires:

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

per share

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SOLOMON MICHAEL B |  |              | 2. Issuer Name and Ticker or Trading Symbol WORLD WRESTLING ENTERTAINMENTINC [WWE] |                                       |  |        | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |  |   |
|---|--|--------------|--|---------------------------------------|--|--------|--|--|--|---|
| (Last) 645 FIFTH A  | (First)  | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2008                        |                                       |  |        | X Director 10% Owner Officer (give title below) Other (specify below)    |  |  |   |
| NEW YORK  | 4. If Amendment, Date Original Filed(Month/Day/Year) |              |  |                                       | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |        |  |  |  |   |
| (City)  | (State)  | (Zip)        | Table  | e I - Non-I                           | Perivative S   | ecurit | ies Acq  | uired, Disposed o  | f, or Beneficial   | ly Owned  |
| 1.Title of<br>Security<br>(Instr. 3)                        | 2. Transaction D (Month/Day/Yea                      | r) Execution | emed<br>on Date, if<br>/Day/Year)  | 3.<br>Transacti<br>Code<br>(Instr. 8) | on(A) or Dis<br>(D)<br>(Instr. 3, 4  | sposed | of   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Class A<br>Common<br>Share, \$.01<br>per share              | 03/12/2008   |              |  | J                                     | 17,395   | A      | (1)  | 49,895   | D (1)  |   |
| Class A Common Stock, \$.01                                 |  |              |  |                                       |  |        |  | 2,582,773  | I  | See Footnote (2)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | cisable and | 7. Tit | le and       | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|--------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transactio | onNumber   | Expiration D  | ate         | Amou   | unt of       | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)       | Unde   | rlying       | Security    | Secur  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |             | Secur  | rities       | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |            | Securities |               |             | (Instr | . 3 and 4)   |             | Own    |
|             | Security    |                     |                    |            | Acquired   |               |             |        |              |             | Follo  |
|             |             |                     |                    |            | (A) or     |               |             |        |              |             | Repo   |
|             |             |                     |                    |            | Disposed   |               |             |        |              |             | Trans  |
|             |             |                     |                    |            | of (D)     |               |             |        |              |             | (Instr |
|             |             |                     |                    |            | (Instr. 3, |               |             |        |              |             |        |
|             |             |                     |                    |            | 4, and 5)  |               |             |        |              |             |        |
|             |             |                     |                    |            |            |               |             |        | Amount       |             |        |
|             |             |                     |                    |            |            |               |             |        | Amount       |             |        |
|             |             |                     |                    |            |            | Date          | Expiration  | Title  | or<br>Number |             |        |
|             |             |                     |                    |            |            | Exercisable   | Date        | Title  | of           |             |        |
|             |             |                     |                    | Codo V     | (A) (D)    |               |             |        | Shares       |             |        |
|             |             |                     |                    | Code v     | (A) $(D)$  |               |             |        | Shares       |             |        |

### **Reporting Owners**

| Reporting Owner Name / Address        | Relationships |           |         |       |  |  |  |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|
| r g                                   | Director      | 10% Owner | Officer | Other |  |  |  |
| SOLOMON MICHAEL B<br>645 FIFTH AVENUE | X             |           |         |       |  |  |  |
| NEW YORK, NY 10022                    | Λ             |           |         |       |  |  |  |

## **Signatures**

/s/ Michael B. 03/12/2008 Solomon

\*\*Signature of Reporting Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the managing member of Gladwyne Catalyst Services, LLC ("GCS"). As such, Mr. Solomon may be deemed to own the securities held by GCS to the extent of his pecuniary interest therein. The Reporting Person disclaims beneficial ownership of such securities in excess of his pecuniary interest therein and this report shall not be an admission that the Reporting Person is the beneficial owner of these securities in excess of such amount. On March 12, 2008, GCS distributed 17,395 shares previously directly held by it to Mr. Solomon. Such shares are now directly owned by Mr. Solomon. Column 5 of Table I also includes 32,500 shares previously reported as directly beneficially owned by Mr. Solomon.

The Reporting Person is the managing member of Gladwyne Catalyst GenPar, LLC one of the managing members of Invemed Catalyst GenPar, LLC, a general partner of Invemed Catalyst Fund, L.P., the direct holder of the shares of Class A Common Stock reported on this row. As such, Mr. Solomon may be deemed to own the securities held by Invemed Catalyst Fund, L.P. to the extent of his pecuniary interest therein. The Reporting Person disclaims beneficial ownership of such securities in excess of his pecuniary interest therein and this report shall not be an admission that the Reporting Person is the beneficial owner of these securities in excess of such amount.

Reporting Owners 2

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#### **Remarks:**

The Reporting Person may be deemed to be a member of Section 13(d) group that owns more than 10% of the Issuer's outstan shares of Class A Common Stock. However, the Reporting Person disclaims such group membership, and this report shall no deemed an admission that the Reporting Person is a member of a Section 13(d) group that owns more than 10% of the Issuer's outstanding shares of Class A Common Stock for Section 16 or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.