

ORIENTAL FINANCIAL GROUP INC

Form 8-K/A

September 08, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K/A  
(Amendment No. 1)  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 30, 2005

**ORIENTAL FINANCIAL GROUP INC.**  
*(Exact Name of Registrant as Specified in its Charter)*

Commonwealth of Puerto Rico  
*(State or other Jurisdiction  
of Incorporation)*

001-12647  
*(Commission File No.)*

66-0538893  
*(I.R.S. Employer  
Identification No.)*

Professional Offices Park  
998 San Roberto Street  
San Juan, Puerto Rico  
*(Address of Principal Executive Offices)*

00926  
*(Zip Code)*

Registrant's telephone number, including area code: (787) 771-6800

(Former Name or Former Address, if Changed Since Last  
Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.**

Effective August 30, 2005, Alberto Richa-Angelini, a member of the Board of Directors of Oriental Financial Group Inc. (the Company), resigned from the Board. Mr. Richa-Angelini was a member of the Board's Audit Committee. There were no disagreements between the Company and Mr. Richa-Angelini leading to his resignation. Attached as an exhibit to this report is a translation of his letter of resignation, which was written in Spanish.

On September 6, 2005, Mr. Richa-Angelini submitted a letter to the Company stating that he agrees with what the Company stated hereunder. Attached as an exhibit to this report is a copy of his letter of response.

**Item 9.01. Financial Statements and Exhibits.**

(c) *Exhibits*

<u>Exhibit</u> <u>No.</u>	<u>Description of Document</u>
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ORIENTAL FINANCIAL GROUP INC.**

Date: September 7, 2005

By: /s/ Carlos O. Souffront  
Carlos O. Souffront  
Secretary of the Board of Directors