

UNITED PARCEL SERVICE INC

Form 424B2

May 30, 2008

Explanatory Note: United Parcel Service, Inc. (UPS) is making this filing under Rule 424(b)(2), Registration Statement No. 333-108272, pursuant to Rule 424(b)(8) to provide final terms with respect to notes issued thereby during the period from November 27, 2006 through December 6, 2007 under UPS 's medium term notes program pursuant to which UPS may issue up to \$500,000,000 aggregate principal amount of notes with maturities of nine months or greater from the date of issuance. UPS has previously filed with the Securities and Exchange Commission a free writing prospectus disclosing the terms of each issuance of notes set forth in this filing.

United Parcel Service, Inc.

UPS Notes

With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272

Offering Date: November 30, 2007

Pricing Supplement No. 56

Trade Date: 11/30/2007 @ 12:00 PM ET

The date of this Pricing Supplement is November 30, 2007

Settle Date: 12/6/2007

(To: Prospectus Dated September 8, 2003, as supplemented by

Minimum Denomination/Increments:

Prospectus Supplement

\$1,000.00/\$1,000.00

Dated November 17, 2006)

| CUSIP or Code | Interest Rate (1) | Maturity Date | Price to Public (2) | Discounts & Commissions (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|---------------|-------------------|---------------|---------------------|-----------------------------|---|------------------|---|----------------------------|
| 91131UJS4 | 4.300% | 12/15/2010 | 100% | 0.208% | Semi-Annual (6/15/2008) | Yes | Callable at 100% on 6/15/2008 semi-annually thereafter with 30 days notice. | \$10,000,000 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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|--|----------------------------------|---|
| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 | Offering Dates: | November 19, 2007 through November 26, 2007 |
| <u>Pricing Supplement No.</u> 54 | Trade Date: | 11/26/2007 @ 12:00 PM ET |
| The date of this Pricing Supplement is November 26, 2007 | Settle Date: | 11/29/2007 |
| (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Minimum Denomination/Increments: | \$1,000.00/\$1,000.00 |

| CUSIP or Common Code | Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivor s Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal to UPS |
|----------------------------|----------------------|------------------|--|--------|--|----------------------|--------|---|-------------------------------------|
| | | | (2) | (2) | | | | | |
| 91131UJQ8 | 4.500% | 11/15/2012 | 100% | 0.850% | Semi-Annual (5/15/2008) | Yes | Yes | Callable at 100% on 2/15/2008 and quarterly thereafter with 30 days notice. | \$28,500,000 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 53

The date of this Pricing Supplement is November 19, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: November 13, 2007 through
 November 19, 2007

Trade Date: 11/19/2007 @ 12:00 PM ET

Settle Date: 11/23/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Principal Amount |
|-------------------|---------------|---|--------|----------------------------|------------------|---|----------------------------|------------------|
| | | (2) | (2) | (begin date) | Yes/No | (including the redemption price) | Amount | |
| 5.000% | 5/15/2015 | 100% | 0.780% | Semi-Annual (5/15/2008) | Yes | Callable at 100% on 5/15/2008 and semi-annually thereafter with 30 days notice. | \$3,975,000.00 | \$3,975,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
No. 333-108272

Pricing Supplement No. 52

The date of this Pricing Supplement is November 13, 2007
(To: Prospectus Dated September 8, 2003, as supplemented
by Prospectus Supplement
Dated November 17, 2006)

Offering Dates: November 5, 2007 through
November 13, 2007
Trade Date: 11/13/2007 @ 12:00 PM ET
Settle Date: 11/16/2007
Minimum Denomination/Increments:
\$1,000.00/\$1,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 51
 The date of this Pricing Supplement is November 5, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 29, 2007 through
 November 5, 2007
 Trade Date: 11/5/2007 @ 12:00 PM ET
 Settle Date: 11/8/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|--------|---|------------------|--|----------------------------|
| | | (2) | (2) | | | | |
| 5.000% | 5/15/2015 | 100% | 0.705% | Semi-Annual (5/15/2008) | Yes | Yes Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice. | \$1,610,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 50
 The date of this Pricing Supplement is October 29, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 22, 2007 through
 October 29, 2007
 Trade Date: 10/29/2007 @ 12:00 PM ET
 Settle Date: 11/1/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivor s Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | P |
|----------------------|------------------|--|--------|--|----------------------|--------|---|----------------------------------|-------|
| | | (2) | (2) | | | | | | |
| 5.000% | 11/15/2017 | 100% | 1.550% | Monthly (12/15/2007) | Yes | Yes | Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice. | \$1,616,000.00 | \$1,5 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 49
 The date of this Pricing Supplement is October 19, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 15, 2007 through
 October 19, 2007
 Trade Date: 10/19/2007 @ 12:00 PM ET
 Settle Date: 10/25/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Commissions | | Interest Payment Frequency (begin date) | Survivor s Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | P |
|----------------------|------------------|-------------------------------------|--------|--|----------------------|--------|---|----------------------------------|-------|
| | | (2) | (2) | | | | | | |
| 5.000% | 10/15/2013 | 100% | 0.890% | Semi-Annual (04/15/08) | Yes | Yes | Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice. | \$2,058,000.00 | \$2,0 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 | Offering Dates: | October 9, 2007 through October 15, 2007 |
| <u>Pricing Supplement No.</u> 48 | Trade Date: | 10/15/2007 @ 12:00 PM ET |
| The date of this Pricing Supplement is October 15, 2007 | Settle Date: | 10/18/2007 |
| (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Minimum Denomination/Increments: | \$1,000.00/\$1,000.00 |

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|---|------------------|---|----------------------------|
| 5.000% | 10/15/2013 | 100% 0.830% | Semi-Annual (4/15/08) | Yes | Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice. | \$2,151,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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|--|----------------------------------|---|
| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 | Offering Dates: | October 1, 2007 through October 9, 2007 |
| <u>Pricing Supplement No.</u> 47 | Trade Date: | 10/9/2007 @ 12:00 PM ET |
| The date of this Pricing Supplement is October 9, 2007 | Settle Date: | 10/12/2007 |
| (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Minimum Denomination/Increments: | \$1,000.00/\$1,000.00 |

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | & Commissions (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|--------------------------|----------------------|--------------------------------------|------------------------------|--|-------------------------|--|-----------------------------------|
| 5.000% | 10/15/2013 | 100% | 0.860% | Semi-Annual (4/15/08) | Yes | Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice. | \$5,474,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 46 The date of this Pricing Supplement is October 1, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Offering Dates: September 24, 2007 through October 1, 2007 Trade Date: 10/1/2007 @ 12:00 PM ET Settle Date: 10/4/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 |
|--|---|

| Interest | Maturity | Price Discounts to & Public Commissions | Interest Payment Frequency | Survivors | Options | Yes/No | Subject to Redemption Date and terms of redemption | Aggregate Principal | Amount |
|----------|------------|--|----------------------------------|--------------------------|---------|--------|--|------------------------|--------|
| 5.000% | 10/15/2013 | 100% | 0.975% | Semi-Annual (4/15/08) | Yes | Yes | Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice. | \$6,050,000.00 | \$5,9 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 45 The date of this Pricing Supplement is September 24, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Offering Dates: September 17, 2007 through September 24, 2007 Trade Date: 9/24/2007 @ 12:00 PM ET Settle Date: 9/27/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 |
|---|--|

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & (2) | Interest Payment Frequency (begin date) | Survivors Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Principal |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|--------|---|----------------------------|----------------|
| 5.000% | 3/15/2014 | 100% | 1.100% | Semi-Annual (3/15/08) | Yes | Yes | Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice. | \$2,661,000.00 | \$2,661,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

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| Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 44 The date of this Pricing Supplement is September 17, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) | Offering Dates: September 10, 2007 through September 17, 2007 Trade Date: 9/17/2007 @ 12:00 PM ET Settle Date: 9/20/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 |
|---|--|

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | & Commissions (2) | Interest Payment Frequency (begin date) | Survivors Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Principal Amount |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|--------|---|----------------------------|------------------|
| 5.000% | 3/15/2015 | 100% | 0.960% | Semi-Annual (3/15/08) | Yes | Yes | Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice. | \$6,713,000.00 | \$6,6 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272
Pricing Supplement No. 43
 The date of this Pricing Supplement is September 7, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)

Offering Dates: September 4, 2007 through September 7, 2007
 Trade Date: 9/7/2007 @ 12:00 PM ET
 Settle Date: 9/13/2007
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Principal to Public (2) | Discounts & Commissions (2) | Frequency (begin date) | Survivors Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Pro |
|-------------------|---------------|-------------------------|-----------------------------|------------------------|------------------|--------|---|----------------------------|----------|
| 5.000% | 3/15/2013 | 100% | 0.470% / 0.960%* | Semi-Annual (3/15/08) | Yes | Yes | Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice. | \$54,277,000.00 | \$54,000 |

* For \$50,000,000.00 principal amount of UPS Notes, the discounts and commissions are 0.470%. For the remaining \$4,277,000.00 principal amount of UPS Notes, the discounts and commissions are 0.960%.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect

the interest rate
on any UPS
Notes offered
prior to the
effective date of
the change.

- (2) Expressed as a
percentage of
aggregate
principal
amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 42
 The date of this Pricing Supplement is August 16, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: August 13, 2007 through
 August 16, 2007
 Trade Date: 8/16/2007 @ 12:00 PM ET
 Settle Date: 8/23/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate | Maturity Date | Price Discounts to & Public Commissions | Interest Payment Frequency | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|---------------|---------------|---|----------------------------|------------------------------|--|----------------------------|
| 5.000% | 2/15/2013 | 100% | 1.200% | Semi-Annual (2/15/08) Yes | Yes Callable at 100% on 8/15/2008 and semi-annually thereafter with 30 days notice. | \$680,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272
Pricing Supplement No. 41
 The date of this Pricing Supplement is July 16, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)

Offering Dates: July 9, 2007 through July 16, 2007
 Trade Date: 7/16/2007 @ 12:00 PM ET
 Settle Date: 7/19/2007
 Minimum Denomination/Increments: \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Discounts & Commissions (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Principal Amount |
|-------------------|---------------|-------------------------------|-----------------------------|---|------------------|---|----------------------------|------------------|
| 6.000% | 7/15/2027 | 100% | 2.000% | Semi-Annual (1/15/08) | Yes | Callable at 100% on 7/15/2008 and semi-annually thereafter with 30 days notice. | \$1,756,000.00 | \$1,756,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 40

The date of this Pricing Supplement is June 18, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: June 11, 2007 through June 18,
 2007

Trade Date: 6/18/2007 @ 12:00 PM ET

Settle Date: 6/21/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment | Survivors Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|--------|------------------------|------------------|--------|---|----------------------------|
| | | (2) | (2) | Frequency (begin date) | | | | |
| 5.250% | 12/15/2012 | 100% | 0.950% | Semi-Annual (12/15/07) | Yes | Yes | Callable at 100% on 6/15/2008 and semi-annually thereafter with 30 days notice. | \$2,150,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 39

The date of this Pricing Supplement is May 21, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: May 14, 2007 through May 21,
 2007

Trade Date: 5/21/2007 @ 12:00 PM ET

Settle Date: 5/24/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency | Survivors | Options | Subject to Redemption | Aggregate |
|-------------------|---------------|---|--------|----------------------------|-----------|---------|---|------------------|
| | | (2) | (2) | (begin date) | | Yes/No | Date and terms of redemption (including the redemption price) | Principal Amount |
| 5.250% | 11/15/2018 | 100% | 1.250% | Semi-Annual (11/15/07) | Yes | Yes | Callable at 100% on 5/15/2008 and semi-annually thereafter with 30 days notice. | \$2,017,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 38

The date of this Pricing Supplement is April 16, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: April 9, 2007 through April 16,
 2007

Trade Date: 4/16/2007 @ 12:00 PM ET

Settle Date: 4/19/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|--------|---|------------------|---|----------------------------|
| | | (2) | (2) | | | | |
| 5.100% | 10/15/2015 | 100% | 1.210% | Semi-Annual (10/15/07) | Yes | Callable at 100% on 4/15/2008 and semi-annually thereafter with 30 days notice. | \$3,209,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 37

The date of this Pricing Supplement is March 19, 2007

(To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: March 12, 2007 through
 March 19, 2007
 Trade Date: 3/19/2007 @ 12:00 PM ET
 Settle Date: 3/22/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|--------|---|------------------|---|----------------------------|
| | | (2) | (2) | | | | |
| 5.000% | 9/15/2016 | 100% | 1.250% | Monthly (04/15/07) | Yes | Callable at 100% on 3/15/2008 and semi-annually thereafter with 30 days notice. | \$1,558,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 36

The date of this Pricing Supplement is February 20, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: February 12, 2007 through
 February 20, 2007
 Trade Date: 2/20/2007 @ 12:00 PM ET
 Settle Date: 2/23/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price to Public (2) | Discounts & Commissions (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---------------------|-----------------------------|---|------------------|---|----------------------------|
| 5.250% | 8/15/2018 | 100% | 1.260% | Monthly (03/15/07) | Yes | Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice. | \$1,720,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 35

The date of this Pricing Supplement is February 12, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: February 5, 2007 through
 February 12, 2007
 Trade Date: 2/12/2007 @ 12:00 PM ET
 Settle Date: 2/15/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| | Interest Rate | Maturity Date | Price Discounts to Public | Discounts & Commissions | Interest Payment Frequency | Survivors Option | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Pr |
|-----|---------------|---------------|---------------------------|-------------------------|----------------------------|------------------|--------|---|----------------------------|-------|
| HV9 | 5.250% | 8/15/2018 | 100% | 1.260% | Monthly | Yes | Yes | Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice. | \$724,000.00 | \$714 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 34

The date of this Pricing Supplement is February 5, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: January 29, 2007 through
 February 5, 2007
 Trade Date: 2/5/2007 @ 12:00 PM ET
 Settle Date: 2/8/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| | Interest Payment | Subject to Redemption | Aggregate |
|---------------|--|---|------------------------|
| Interest Rate | Frequency | Date and terms of redemption | Principal |
| (1) *Step | (2) Monthly (begin date) (03/15/07) | (including the redemption price) Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice. | Amount \$885,000.00 |

* The interest rate will change on February 15th of each applicable year according to the following schedule (provided the issue is not called); 5.25%, 6.00%, 7.00% each for 5 years.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 33

The date of this Pricing Supplement is January 29, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: January 22, 2007 through
 January 29, 2007
 Trade Date: 1/29/2007 @ 12:00 PM ET
 Settle Date: 2/1/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|---|----------------------------|
| 5.000% | 8/15/2014 | 100% | 1.100% | Monthly (03/15/07) | Yes | Callable at 100% on 2/15/2008 and semi-annually thereafter with 30 days notice. | \$3,173,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 32

The date of this Pricing Supplement is January 22, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: January 16, 2007 through
 January 22, 2007

Trade Date: 1/22/2007 @ 12:00 PM ET

Settle Date: 1/25/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|---|----------------------------|
| 5.250% | 7/15/2018 | 100% | 1.400% | Monthly (02/15/07) | Yes | Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice. | \$1,714,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 31
 The date of this Pricing Supplement is January 16, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: January 8, 2007 through
 January 16, 2007
 Trade Date: 1/16/2007 @ 12:00 PM ET
 Settle Date: 1/19/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|---|----------------------------|
| 5.000% | 7/15/2013 | 100% | 0.750% | Monthly (02/15/07) | Yes | Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice. | \$2,575,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 30

The date of this Pricing Supplement is January 8, 2007

(To: Prospectus Dated September 8, 2003, as supplemented by
 Prospectus Supplement

Dated November 17, 2006)

Offering Dates: January 2, 2007 through
 January 8, 2007

Trade Date: 1/8/2007 @ 12:00 PM ET

Settle Date: 1/11/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & (2) | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|-------------------------------|-------------------|---|------------------|---|----------------------------|
| 5.000% | 1/15/2014 | 100% | 1.175% | Monthly (02/15/07) | Yes | Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice. | \$3,995,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 29

The date of this Pricing Supplement is January 2, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: December 18, 2006 through
 January 2, 2007

Trade Date: 1/2/2007 @ 12:00 PM ET

Settle Date: 1/5/2007

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to Public (2) | Commissions & Frequency (2) | Survivors Option | Interest Payment Frequency | Yes/No | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount | Principal | Par |
|-------------------|---------------|-------------------------------|-----------------------------|--------------------|----------------------------|--------|---|----------------------------|----------------|----------------|
| 5.000% | 1/15/2016 | 100% | 1.480% | Monthly (02/15/07) | Yes | Yes | Callable at 100% on 1/15/2008 and semi-annually thereafter with 30 days notice. | \$4,488,000.00 | \$4,488,000.00 | \$4,488,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 28

The date of this Pricing Supplement is December 18, 2006
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: December 11, 2006 through
 December 18, 2006

Trade Date: 12/18/2006 @ 12:00 PM ET

Settle Date: 12/21/2006

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency (begin date) | Survivors Option | Subject to Redemption Date and terms of redemption (including the redemption price) | Aggregate Principal Amount |
|-------------------|---------------|---|--------|---|------------------|--|----------------------------|
| | | (2) | (2) | | | | |
| 5.000% | 12/15/2015 | 100% | 1.385% | Monthly (01/15/07) | Yes | Yes Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice. | \$3,272,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 27

The date of this Pricing Supplement is December 11, 2006
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: December 4, 2006 through
 December 11, 2006

Trade Date: 12/11/2006 @ 12:00 PM ET

Settle Date: 12/14/2006

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency | Survivors Option | Subject to Redemption Date and terms of redemption | Aggregate Principal Amount |
|-------------------|---------------|---|--------|----------------------------|------------------|---|----------------------------|
| | | (2) | (2) | (begin date) | Yes/No | (including the redemption price) | |
| 5.100% | 12/15/2021 | 100% | 2.000% | Semi-Annual (06/15/07) | Yes | Yes Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice. | \$2,478,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272

Pricing Supplement No. 26

The date of this Pricing Supplement is December 4, 2006
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: November 27, 2006 through
 December 4, 2006

Trade Date: 12/4/2006 @ 12:00 PM ET

Settle Date: 12/7/2006

Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

| Interest Rate (1) | Maturity Date | Price Discounts to & Public Commissions | | Interest Payment Frequency | Survivors | Options | Subject to Redemption | Aggregate | Principal | P |
|-------------------|---------------|---|--------|----------------------------|-----------|---------|--|----------------|----------------|----------------|
| | | (2) | (2) | (begin date) | | Yes/No | Date and terms of redemption (including the redemption price) | Amount | | |
| 5.050% | 12/15/2016 | 100% | 1.440% | Monthly (01/15/07) | Yes | Yes | Callable at 100% on 12/15/2007 and semi-annually thereafter with 30 days notice. | \$4,066,000.00 | \$4,066,000.00 | \$4,066,000.00 |

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC