

PHELPS DODGE CORP  
Form 8-K  
January 10, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 8-K  
CURRENT REPORT  
Pursuant to Sections 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of earliest event  
reported): January 10, 2006  
Phelps Dodge Corporation  
(Exact name of registrant as specified in its charter)**

**New York**

**001-00082**

**13-1808503**

**(State or other jurisdiction of  
incorporation)**

**(Commission File Number)**

**(I.R.S. Employer  
Identification No.)**

One North Central Avenue  
Phoenix, Arizona 85004-4414

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (602) 366-8100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On January 10, 2006, Phelps Dodge Corporation issued a press release announcing an update of its 2005 fourth quarter outlook. A copy of this press release is furnished as Exhibit 99.1 to this report.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

*(c) Exhibits*

Exhibit 99.1: Press release of Phelps Dodge Corporation dated January 10, 2006, announcing an update of its 2005 fourth quarter outlook.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Phelps Dodge Corporation  
(Registrant)

Date: January 10, 2006

By: /s/ Ramiro G. Peru  
Name: Ramiro G. Peru  
Title: Executive Vice President and Chief  
Financial Officer

**Exhibit Index**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release of Phelps Dodge Corporation dated January 10, 2006, announcing an update of its 2005 fourth quarter outlook.