RYAN VINCENT J Form 4/A December 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 obligations may continue.

See Instruction 1(b).

(Last)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * RYAN VINCENT J

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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Estimated average

burden hours per

(Middle)

IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner

Officer (give title

12/12/2006

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

12/14/2006

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

BOSTON, MA 02111

745 ATLANTIC AVENUE

							1 013011		
(City)	(State)	(Zip) Tal	ble I - Non-	-Derivativ	e Sec	urities Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Oper Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value, \$.01 per share	12/12/2006		M	8,288	A	\$ 12.0741	4,701,147 (1)	I	Shares held as part of the Vincent J. Ryan Revocable Trust, dated 12/24/87
Common Stock, par value, \$.01 per share	12/12/2006		M	6,197	A	\$ 16.1389	4,707,344 (<u>2)</u>	I	Shares held as part of the Vincent J. Ryan Revocable Trust, dated

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			12/24/87
Common Stock, par value, \$.01 per share	16,904 (<u>3)</u>	I	Shares held in the Carla E. Meyer Three-Year Annuity Trust, dated August 4, 2003 ("Meyer 2003 Trust)
Common Stock, par value, \$.01 per share	25,581 (<u>4)</u>	I	Shares held by a member of Mr. Ryan's household
Common Stock, par value, \$.01 per share	0 (5)	I	Shares held in the Carla E. Meyer Revocable Trust, dated December 7, 2001 ("Meyer 2001 Trust")
Common Stock, par value, \$.01 per share	323,220 (5)	I	Shares held in the Carla E. Meyer 2006 Three-Year Retained Annuity Trust dtd September 13, 2006
Common Stock, par value, \$.01 per share	6,156,171	I	Shares held by Schooner Capital Trust ("Schooner Trust")
Common Stock, par value, \$.01 per	13,500	I	Shared held in the name of Citibank, South

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share		Dakota, Trustee of the Ryan 1998 Issue Trust
Common Stock, par value, \$.01 per share	69,654 I	Shared held by the Schooner Foundation
Reminder: Report on a separate line for each class of securities benefi	cially owned directly or indirectly. Persons who respond to the collection information contained in this form are required to respond unless the form displays a currently valid OMB contronumber.	not (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities	8 D S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 12.0741	12/12/2006		M	8,288	05/28/2001	05/27/2008	Common Stock	8,288	1
Stock Option (Right to Buy)	\$ 16.1389	12/12/2006		M	6,197	05/28/2001	05/31/2010	Common Stock	6,197	

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
RYAN VINCENT J	X					
745 ATLANTIC AVENUE						

Reporting Owners 3

BOSTON, MA 02111

Signatures

Clare A. Dever, under Power of Attorney dated September 3, 2002 from Vincent J. Ryan.

12/15/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Ryan has exercised 8,288 shares of the NQ stock option granted to him on 5/28/98. There are no further shares remaining to the exercised with this option grant.
- (2) Mr. Ryan has exercised 6,197 shares of the NQ stock option granted to him on 6/1/00. There are no further shares remaining to the exercised with this option grant.
- On August 4, 2006, the Carla E. Meyer Three-Year Retained Annuity Trust transferred 115,007 shares of Iron Mountain Common Stock to The Carla E. Meyer Revocable Trust, dated December 7, 2001 and 109,876 shares to members of the Ryan family, including 84,520 shares transferred to family members who do not live in the Ryan household. As to the 84,520 shares, Mr. Ryan disclaims beneficial ownership.
- Of the 109,876 shares of Iron Mountain Common Stock referenced above, 25,356 shares are held by a member of the family who lives within the Ryan household, as to which Mr. Ryan disclaims beneficial ownership. Included in the reported shares of 25,581 are 225 shares as adjusted for the 3-for-2 Stock split effective June 30, 2004 purchased by such family member on 5/14/04 for a total of \$6,506 that were inadvertently not reported previously.
- (5) On September 13, 2006, the Carla E. Meyer Revocable Trust dated December 7, 2001 transferred 323,220 shares of Iron Mountain Common Stock to the Carla E. Meyer 2006 Three-Year Retained Annuity Trust, dated September 13, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4