#### **BAILEY CLARK H**

Form 5

February 14, 2007

#### **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362

Washington, D.C. 20549 Check this box if no longer subject to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form OWNERSHIP OF SECURITIES

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5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1(b).

1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer BAILEY CLARK H Symbol IRON MOUNTAIN INC [IRM] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) \_X\_ Director 10% Owner Officer (give title Other (specify 12/31/2006 below) below) 10 OXFORD ROAD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) LARCHMONT, ÂNYÂ 10538 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 6. Ownership 7. Nature of 4. Securities 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Disposed of (D) Beneficially (D) or Beneficial

Common Stock, par

Â Â Â Â Â Â 168,838 (1) Â value, D

Code

(Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

Amount (D) Price

(Month/Day/Year)

\$01.per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Owned at end

(Instr. 3 and 4)

of Issuer's

Fiscal Year

Indirect (I)

(Instr. 4)

**SEC 2270** (9-02)

Ownership

(Instr. 4)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 19.6178	12/29/2006	Â	J	3,398	Â	(2)	05/26/2014	Common Stock	10,195
Stock Option (Right to Buy)	\$ 24.6033 (3)	12/29/2006	Â	J	2,641	Â	(4)	05/24/2016	Common Stock	7,923
Stock Option (Right to Buy)	\$ 12.1837 ( <u>5)</u>	12/29/2006	Â	J	5,472	Â	(6)	05/31/2011	Common Stock	16,416
Stock Option (Right to Buy)	\$ 10.7592 (7)	12/29/2006	Â	J	3,098	Â	(8)	05/31/2010	Common Stock	9,295
Stock Option (Right to Buy)	\$ 8.0494	12/29/2006	Â	J	4,144	Â	(9)	05/27/2008	Common Stock	12,432

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>F</b>	Director	10% Owner	Officer	Other		
BAILEY CLARK H 10 OXFORD ROAD LARCHMONT, NY 10538	ÂΧ	Â	Â	Â		

# **Signatures**

Clarke H. Bailey	02/08/2007			
**Signature of Reporting Person	Date			

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Common Stock of Iron Mountain Incorporated split, December 29, 2006 3-for-2 to record holders as of December 18, 2006, resulting in the reporting person's acquisition of 56,279 shares of Common Stock.
- (2) This stock option was previously reported as covering 6,797 shares at an exercise price of \$29.4267 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are 8,496 shares that are vested.
- (3) Due to software limitations, the post stock split exercise price should be \$24.6033333.
- (4) This stock option was previously reported as covering 5,282 shares at an exercise price of \$36.905 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. There are no shares that are vested.
- (5) Due to software limitations, the post stock split exercise price should be \$12.1837333.
- (6) This stock option was previously reported as covering 10,944 shares at an exercise price of \$18.2756 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (7) Due to software limitations, the post stock split exercise price should be \$10.7592667.
- (8) This stock option was previously reported as covering 6,197 shares at an exercise price of \$16.1389 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.
- (9) This stock option was previously reported as covering 8,288 shares at an exercise price of \$12.0741 per share, but adjusted to reflect a 3-for-2 stock split effective December 29, 2006. All shares are vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.