

NU SKIN ENTERPRISES INC
 Form 4
 May 31, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WOOD RITCH N

2. Issuer Name and Ticker or Trading Symbol
**NU SKIN ENTERPRISES INC
 [NUS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
05/26/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief Financial Officer

**C/O NU SKIN ENTERPRISES,
 INC., 75 WEST CENTER STREET**
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

PROVO 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.56					⁽³⁾ 08/31/2010	08/31/2010	Class A Common Stock	1,250
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.2					⁽³⁾ 02/28/2011	02/28/2011	Class A Common Stock	625
Employee Stock Option (right to buy) ⁽²⁾	\$ 6.85					⁽³⁾ 08/31/2011	08/31/2011	Class A Common Stock	2,000
Employee Stock Option (right to buy) ⁽²⁾	\$ 8.99					⁽³⁾ 03/01/2012	03/01/2012	Class A Common Stock	2,250
Employee Stock Option (right to buy) ⁽²⁾	\$ 12					09/03/2003 ⁽⁴⁾	09/03/2012	Class A Common Stock	5,625
Employee Stock Option (right to buy) ⁽²⁾	\$ 9.04					03/10/2004 ⁽⁴⁾	03/10/2013	Class A Common Stock	13,125
Employee Stock Option (right to buy) ⁽²⁾	\$ 10.31					05/20/2004 ⁽⁴⁾	05/20/2013	Class A Common Stock	37,500
Employee Stock Option (right to buy) ⁽²⁾	\$ 11.5					09/02/2004 ⁽⁴⁾	09/02/2013	Class A Common Stock	17,500

Employee Stock Option (right to buy) ⁽²⁾								Class A Common Stock	
Employee Stock Option (right to buy) ⁽²⁾	\$ 19.15				02/27/2005 ⁽⁴⁾	02/27/2014		Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 26.13				09/01/2005 ⁽⁴⁾	09/01/2014		Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 22.33				02/28/2006 ⁽⁴⁾	02/28/2015		Class A Common Stock	17,5
Employee Stock Option (right to buy) ⁽²⁾	\$ 23.28				06/09/2006 ⁽⁴⁾	06/09/2015		Class A Common Stock	50,0
Employee Stock Option (right to buy) ⁽²⁾	\$ 21.34				08/31/2006 ⁽⁴⁾	08/31/2015		Class A Common Stock	17,5
Employee Stock Option (right to buy)	\$ 17.58	05/26/2006	A	22,500	05/26/2007 ⁽⁴⁾	05/26/2013		Class A Common Stock	22,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WOOD RITCH N C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601			Chief Financial Officer	

Signatures

D. Matthew Dorny, as Attorney-in-Fact for Ritch N.
Wood

05/31/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of May 26, 2006.
 - (2) Previously reported.
 - (3) Currently exercisable in full.
 - (4) Becomes exercisable in four equal annual installments beginning one year from the date of grant.
 - (5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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