NU SKIN ENTERPRISES INC

Form 4

September 06, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number:

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

January 31, Expires: 2005 Estimated average

0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Chard Daniel R

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

NU SKIN ENTERPRISES INC

Issuer

below)

(Check all applicable)

[NUS]

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

09/01/2006

Executive Vice President

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

PROVO, UT 84601

(State) (Zip) (City) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership **Following** (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

656 (1) D

Class A Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. NumborDerivation Securities Acquires or Disposition (D) (Instr. 3 and 5)	es d (A) osed of	6. Date Exercisals Expiration Date (Month/Day/Year		7. Title and 2. Underlying S (Instr. 3 and	Securition
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Employee Stock Option (right to buy) (2)	\$ 12.45						09/09/2003(3)	09/09/2012	Class A Common Stock	1,5
Employee Stock Option (right to buy) (2)	\$ 9.04						03/10/2004(3)	03/10/2013	Class A Common Stock	1,5
Employee Stock Option (right to buy) (2)	\$ 11.5						09/02/2004(3)	09/02/2013	Class A Common Stock	3,7
Employee Stock Option (right to buy) (2)	\$ 19.15						02/27/2005(3)	02/27/2014	Class A Common Stock	5,0
Employee Stock Option (right to buy) (2)	\$ 23.87						04/29/2005(3)	04/29/2014	Class A Common Stock	25,0
Employee Stock Option (right to buy) (2)	\$ 26.13						09/01/2005(3)	09/01/2014	Class A Common Stock	10,0
Employee Stock Option (right to buy) (2)	\$ 22.33						02/28/2006(3)	02/28/2015	Class A Common Stock	10,0
Employee Stock	\$ 21.34						08/31/2006(3)	08/31/2015	Class A Common	10,0

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Option (right to buy) (2)							Stock	
Employee Stock Option (right to buy) (2)	\$ 17.58				05/26/2007(3)	05/26/2013	Class A Common Stock	17,5
Employee Stock Option (right to buy) (2)	\$ 17.58				03/01/2007(4)	03/01/2013	Class A Common Stock	100,
Employee Stock Option (right to buy)	\$ 17.25	09/01/2006	A	17,500	09/01/2007(3)	09/01/2013	Class A Common Stock	17,5

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Reporting Owners

Reporting Owner Name / Address			Kelationships	
	Director	10% Owner	Officer	Other

Chard Daniel R

C/O NU SKIN ENTERPRISES, INC.

Executive Vice President 75 WEST CENTER STREET

PROVO, UT 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel R. 09/06/2006 Chard

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of September 1, 2006.
- (2) Previously reported.
- (3) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (4) 50% becomes exercisable in four equal annual installments beginning on the date indicated; 50% becomes exercisable on March 1, 2010.
- (5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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