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PARKER HANNIFIN CORP

Form 4

August 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
ELY JR, PAUL C
3 ALEXIS COURT
MENLO PARK, CA 94025
USA
2. Issuer Name and Ticker or Trading Symbol

- Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION PH
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year June 30, 2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security		2. 3. 4.Securities Acquired (A) Transaction or Disposed of (D)						
	Trar	saction 	or Disposed	of (D)		Securities Beneficially Owned at		
	Date	e Code V	Amount		Price	End of Month		
Common Stock	I	1 1 1		1 1		6,178		

Table II Derivativ	ve Securit	ites A	Acquired	, Dispos	ed of,	or B	eneficial	ly Owned	[
1.Title of Derivative Security	version or Exer	Trans	saction	rivati rities	ve Sec Acqui	u ci Ex	sable and piration	of Un Secur	derlying	of va
	cise Price of Deriva- tive		İ	posed	of(D)	Da	te(Month/ y/Year) te Expir	 	e and Num	Sed rid her
	Secu-	 Date	 Code V	l	İ	D ci	sa- Date			
Phantom Stock Units	1-for-1	(1)	A(1) V	64.438	A	.		Common	Stock 64.	438

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Option to Buy			A V 550 					on Stock 550 	, , ,
Option to Buy			A V 550 					on Stock 550 	

Explanation of Responses:

- (1) Reinvestment of quarterly dividend equivalents in Phantom Stock Account in Directors Deferred Compensation Plan from July 1, 2000 through June 29, 2001.
- (2) Directors' Deferred Compensation Plan.
- (3) Granted under the Corporation's Non-Employee Directors Stock Option Plan in a transaction exempt under Rule 16b-3.
- (4) Mr. Ely also owns 4,100 additional options which were granted pursuant to the Corporation's Non-Employee Directors Stock Option Plan, at various exercise prices and expiration dates as

previously

reported.

SIGNATURE OF REPORTING PERSON

Thomas L. Meyer, Attorney-in-Fact

DATE

August 10, 2001