PARKER HANNIFIN CORP
Form 4
June 11, 2001

```
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   PARKER, PATRICK S
   Parker-Hannifin Corporation
   6035 Parkland Boulevard
   Cleveland, OH  44124-4141
   USA
2. Issuer Name and Ticker or Trading Symbol
   PARKER-HANNIFIN CORPORATION
   PH
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
   May 31, 2001
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner ( ) Officer (give title below) (X) Other
   (specify below)
   Chairman Emeritus
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
```

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock							26,265(1)
Common Stock	5/22/01	S		8,000	D	$49.25	640,745

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Con-version or Exercise Price of Deriva-tive Secu-	3. Transaction	4.	5.Number of Derivative Securities Acqui-red(A) or Dis-posed of(D) A/D	6.Date Exer-cisable and Expiration Date(Month/Day/Year) Date Exer-cisa-	Expir-ation Date	7.Title and Amount of Underlying Securities Title and Number of Shares	8.P of vat Sec rit

	rity		Date	Code	V	Amount			ble				

Explanation of Responses:
(1) Parker Retirement Savings Plan, as of March 27, 2001, the most recent date
for which information is available.
SIGNATURE OF REPORTING PERSON
Thomas L. Meyer, Attorney-in-Fact
DATE
June 11, 2001