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PARKER HANNIFIN CORP

Form 4

August 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

 Name and Address of Reporting Person ZENO, LAWRENCE M

6035 PARKLAND BOULEVARD CLEVELAND, OH 44124

2. Issuer Name and Ticker or Trading Symbol PARKER-HANNIFIN CORPORATION

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year June 30, 2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	e Securities Acquired	d, Disposed of, or	Beneficially	y Owned	
1. Title of Security	2. 3. 4.Se Transaction or Date Code V	Disposed of (D)	/	5.Amount of Securities Beneficially Owned at End of Month	
Common Stock	1/25/0 I V 110 1	D	\$44.625 	2,526.417(1)	
Common Stock	11/28/ G V 5,76	53 D		4,726 	
Common Stock	I I I	l	 	1,686	
Common Stock	11/28/ G V 5,67	77 A	 	21,974	

Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned								
-	version or Exer	Transaction	5.Number of De rivative Secu rities Acqui red(A) or Dis	cisable and Expiration	of Underlying	8.P of vat		

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	Price o Deriva- tive Secu- rity	 	 Code	posed Amou	A/	Date	Expi: - atio: - Date	r n Tit	le and Shares	Number	rit
Phantom Stock Units	1-for-1	1		1 1	 l	1	1				I
Options to Buy	8/9/00 		9 A 	V 16,225	 A 	8/09 01		 Common	Stock	16 , 225	(3)
Options to Buy	8/9/00 	\$35. 375		V 16,225	 A 	8/9/ 2	0 8/8/2	 Common	Stock	16 , 225	(3)
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Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of June 30, 2001, the latest date for which information is available.
- (2) Savings Restoration Plan, as of June 30, 2001, the latest date for which information is available.
- (3) Granted under the Corporation's 1993 Stock Incentive Program in a transaction exempt under Rule 16b-3.
- (4) In addition to the options reported hereon, Mr. Zeno also owns 48,444 additional options granted pursuant to the Corporation's 1993 Stock Incentive Program at various exercise prices and expiration dates as previously reported.

 SIGNATURE OF REPORTING PERSON
 Thomas A. Piraino, Jr., Attorney-in-Fact
 DATE