Edgar Filing: FIRST NATIONAL COMMUNITY BANCORP INC - Form 4

FIRST NATIONAL COMMUNITY BANCORP INC

Form 4

September 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

OMB APPROVAL

subject to Section 16. Form 4 or

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LOMBARDI J DAVID

2. Issuer Name and Ticker or Trading

Issuer

Symbol

FIRST NATIONAL COMMUNITY BANCORP INC [FNCB]

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

MOUNT MARGARET

09/12/2006

(Month/Day/Year)

(Middle)

(Zip)

below) President & CEO

ESTATES, 89 FEBRUARY DRIVE (Street)

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

SCRANTON, PA 18505

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4)

D

Reported (A) Transaction(s) or (Instr. 3 and 4)

(D) Price Code V Amount

Common 09/12/2006 Stock

S \$ 29 87,415 (1) (2) 3,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | | | 7. Titl Amou Under Securi (Instr. | nt of lying | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|-----------|-------------|------------|---|------------------------|---|
| | | | | 4, and 5) | Date | Expiration | | Amount | |
| | | | Code V | (A) (D) | Exercisable | Date | Title | Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| LOMBARDI J DAVID | | | | | | | |
| MOUNT MARGARET ESTATES | X | | President & CEO | | | | |
| 89 FEBRUARY DRIVE | | | riesiueiii & CEO | | | | |
| SCRANTON, PA 18505 | | | | | | | |

Signatures

William Lance,

Attorney-in-Fact 09/12/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The following derivative securities are also held directly: 13,200 shares @ \$7.27, 10,200 shares @ \$7.63, 6600 shares @ \$12.51, 2310 shares @ \$20.89 and 2750 shares @ \$24.14
- (2) The following non-derivative securities are also held: 380 shares as co-owner with child

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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