

FEDEX CORP
Form 4
August 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rebholz David F

(Last) (First) (Middle)
1000 FEDEX DRIVE
(Street)

MOON TOWNSHIP, PA 15108

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FEDEX CORP [FDX]

3. Date of Earliest Transaction (Month/Day/Year)
08/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO - FedEx Ground

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	08/14/2007		S		1,100	D \$ 109	37,715 D
Common Stock	08/14/2007		S		740	D \$ 109.01	36,975 D
Common Stock	08/14/2007		S		1,200	D \$ 109.02	35,775 D
Common Stock	08/14/2007		S		900	D \$ 109.05	34,875 D
Common Stock	08/14/2007		S		500	D \$ 109.051	34,375 D

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Common Stock	08/14/2007	S	300	D	\$ 109.06	34,075	D	
Common Stock	08/14/2007	S	900	D	\$ 109.07	33,175	D	
Common Stock	08/14/2007	S	200	D	\$ 109.08	32,975	D	
Common Stock	08/14/2007	S	200	D	\$ 109.09	32,775	D	
Common Stock	08/14/2007	S	61	D	\$ 109.107	32,714	D	
Common Stock	08/14/2007	S	1,700	D	\$ 109.11	31,014	D	
Common Stock	08/14/2007	S	539	D	\$ 109.12	30,475	D	
Common Stock	08/14/2007	S	300	D	\$ 109.13	30,175	D	
Common Stock	08/14/2007	S	300	D	\$ 109.14	29,875	D	
Common Stock	08/14/2007	S	100	D	\$ 109.16	29,775	D	
Common Stock	08/14/2007	S	600	D	\$ 109.2	29,175	D	
Common Stock	08/14/2007	S	60	D	\$ 109.28	29,115	D	
Common Stock	08/14/2007	S	100	D	\$ 109.38	29,015	D	
Common Stock						834	I	retirement plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rebholz David F 1000 FEDEX DRIVE MOON TOWNSHIP, PA 15108			President & CEO - FedEx Ground	

Signatures

David F. Rebholz	08/14/2007
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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