### Edgar Filing: KINGSWAY FINANCIAL SERVICES INC - Form 4

#### KINGSWAY FINANCIAL SERVICES INC

Form 4 June 13, 2013

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

**OMB APPROVAL** 

Number:

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subject to Section 16. Form 4 or Form 5 obligations

if no longer

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* STILWELL JOSEPH

(Middle)

(7:-

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

KINGSWAY FINANCIAL SERVICES INC [KFS]

(Last) (First) 3. Date of Earliest Transaction

X\_ Director Officer (give title below)

X 10% Owner \_ Other (specify

111 BROADWAY, 12TH FLOOR

(Street)

(Ctata)

06/11/2013

06/11/2013

(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

> Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

> > D

Person

NEW YORK, NY 10006

(City)

Stock

(City)	(State)	Tabl	e I - Non-I	Derivative Se	ecuriti	es Acqu	iired, Disposed of	, or Beneficial	y Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	4. Securitie on(A) or Disp			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(Worth/Day/Tear)	any	Code	(Instr. $3, 4$		` '	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)
					(A)		Reported Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/11/2013		P	335,000	A	\$ 3.64	2,837,544	D	
Common	06/11/2013		D	225 000	D	\$	2,502,544 (1)	D	

335,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

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(2)

3.64

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Underly Securiti (Instr. 3	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
STILWELL JOSEPH 111 BROADWAY, 12TH FLOOR NEW YORK, NY 10006	X	X					
Stilwell Value LLC 111 SW BROADWAY, 12TH FLOOR NEW YORK, NY 10006	X	X					

## **Signatures**

Emily Norris, by power of 06/13/2013 attorney

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total reflects four-for-one share consolidation effected by the Company on July 3, 2012.
  - Joseph Stilwell, Stilwell Value Partners III, L.P., Stilwell Value Partners IV, L.P., Stilwell Associates, L.P., Stilwell Associates Insurance Fund of the S.A.L.I. Multi-Series Fund L.P., Stilwell Activist Investments LP, and Stilwell Activist Fund LP directly own 125,000; 515,000; 750,000; 702,044; 75,001; 305,400; and 30,100 shares of common stock. The aggregate shares are owned indirectly by all
- (2) reporting owners through Joseph Stilwell's capacities as the managing member and 99% owner of Stilwell Value LLC, which is the general partner of Stilwell Value Partners III, Stilwell Value Partners IV, Stilwell Associates, Stilwell Activist Investments LP, and Stilwell Activist Fund LP and the managing and sole member of Stilwell Advisers LLC, which provides investment advice to Stilwell

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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