Edgar Filing: CPI AEROSTRUCTURES INC - Form 4

CPI AEROSTRUCTURES INC

Form 4

April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 Name and Address of Reporting Person
 Providenti, A. C.

Providenti, A. C. 12 Matinecock Avenue Port Washington, NY 11050 USA

Issuer Name and Ticker or Trading Symbol CPI Aerostructures, Inc. CVU

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year April 1, 2003
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

|--|

<u> </u>						
1. Title of Security	2. 3.	4.Securities Ac		15.	.Amount of	
	Transaction	or Disposed o	f (D)			Securities
	1					Beneficially
	1 1		A/			Owned at
	Date Code V	/ Amount	D	Price		End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5	.Number of De	e 6.Date E	xer 7.	.Title and Amount	8.
Security	version	Trans	action		rivative Secu	cisable	and	of Underlying	of
	or Exer	1			rities Acqui	Expirati	on	Securities	va
	cise	1			red(A) or Dis	Date (Mon	th/		S∈
	Price of	1			posed of(D)	Day/Year)		ri
	Deriva-	1				Date Ex	pir		
	tive	1			A	/ Exer- at	ion	Title and Number	
	Secu-	1	1 1		D	cisa- Da	te	of Shares	
	rity	Date	Code	VΙ	Amount	ble			
·		-							
option to purchase Com	nl\$6.45	14/1/0	IA I-	-15	.000 IA.	DI4/1/013/	31/IC	ommon Sharel5.000	1\$

Option to purchase Com|\$6.45 |4/1/0|A |-|15,000 -- |A,D|(1) |3/31/|Common Share|15,000 |\$6.

mon Shares | |3 |-| |3 |08 |s |

Edgar Filing: CPI AEROSTRUCTURES INC - Form 4

mon Shares	I	13	I	-			108	s	I	1

Explanation of Responses:

(1) These options shall vest on April 1, 2004, as long as Mr. Providenti is serving as Chairman of CPI Aerostructures, Inc.'s Audit Committee on such

SIGNATURE OF REPORTING PERSON

By Edward J. Fred on behalf of A. C. Providenti

DATE

April 2, 2003