

MEDAREX INC
Form 8-K
August 01, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **July 26, 2007**

Medarex, Inc.

(Exact name of registrant as specified in its charter)

New Jersey
(State or other jurisdiction
of incorporation)

707 State Road, Princeton, N.J.
(Address of principal executive offices)

0-19312
(Commission
File Number)

22-2822175
(IRS Employer
Identification No.)

08540-1437
(Zip Code)

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Registrant's telephone number, including area code: **(609) 430-2880**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On July 26, 2007, the Compensation and Organization Committee of the Board of Directors of Medarex, Inc. (Medarex) approved the following base salary increases, to be effective retroactive to July 1, 2007, for the following executive officers: Christian S. Schade, Chief Financial Officer and Senior Vice President, Finance and Administration, \$14,900 increase to an annual salary of \$500,000 and; W. Bradford Middlekauff, General Counsel, Senior Vice President and Secretary, \$10,050 increase to an annual salary of \$385,000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Medarex, Inc.

Date: July 30, 2007

/s/ HOWARD H. PIEN

Howard H. Pien
President and Chief Executive Officer