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| IRON MOU | UNTAIN INC | | | | | | | | | | |
|---|---|------------|--|---------------|---|--------------|---|---|--------------------------------------|------------------------|--|
| Form 4 | | | | | | | | | | | |
| June 14, 20 | | | | | | | | | | | |
| FORM | 14 united | статгс | SECIO | DITIES A | ND FV | ~ Ц А | NCECO | OMMISSION | | PPROVAL | |
| Chaole th | | STATES | | shington, | | | NGE CU | JMIMISSION | OMB Number: | 3235-0287 | |
| if no lon | eck this box o longer | | | | | | | | Expires: | January 31, 2005 | |
| subject t Section | subject to Section 16. Form 4 or | | | | | | ERSHIP OF | Estimated average burden hours per response 0.5 | | | |
| Form 5 obligatio may con <i>See</i> Instr 1(b). | tinue. Section 17 | (a) of the | Public U | | ding Con | ipany | y Act of 1 | Act of 1934, 935 or Section | I | | |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Keddy Patrick J | | | 2. Issuer Name and Ticker or Trading Symbol IRON MOUNTAIN INC [IRM] | | | | I | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | (Check | heck all applicable) | | | | |
| | | | (Month/I | Day/Year) | | | - | Director | | Owner | |
| | MOUNTAIN RATED, ONE F | EDERAL | 06/10/2 | 2016 | | | | _X Officer (give below) Exec.VP,GM | title Othe below) .N.America,W | er (specify .Europe | |
| | (Street) | | 4. If Am | endment, Da | ate Origina | l | ϵ | 6. Individual or Joi | nt/Group Filin | g(Check | |
| | | | Filed(Mo | onth/Day/Year | r) | | | Applicable Line) X_Form filed by O | | | |
| BOSTON, | MA 02110 | | | | | | - | Form filed by M | ore than One Re | porting Person | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secur | ities Acqui | ired, Disposed of, | or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | ecurity (Month/Day/Year) Execution Date, if Transactionor Disposed of (D) | | | (D) | SecuritiesOwnershipIndiBeneficiallyForm:BenOwnedDirect (D)OwnFollowingor Indirect(InstReported(I)Transaction(s)(Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | |
| Common Stock, par value \$.01 per share | 06/10/2016 | | | M <u>(1)</u> | 42,843 | A | \$ 24.083 | 52,127 | D | | |
| Common Stock, par value \$.01 per share | 06/10/2016 | | | S <u>(1)</u> | 42,843 | D | \$ 37.134 (2) | 9,284 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 24.083 | 06/10/2016 | | M <u>(1)</u> | 42,843 | (3) | 11/29/2021 | Common Stock | 42,843 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|------------------------|----------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Keddy Patrick J C/O IRON MOUNTAIN INCORPORATED ONE FEDERAL STREET BOSTON, MA 02110 | | | Exec.VP,GM.N.America,V | W.Europe | | | |
| Signatures | | | | | | | |
| /s/ Elizabeth Tammaro, under Power of Attorney dated May 26, 2016, from Patrick 06/14/ Keddy | | | | | | | |
| <u>**</u> Signature of Repo | | Date | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of May 11, 2016.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.00 to \$37.27, inclusive. The Reporting Person undertakes to provide to Iron Mountain Incorporated (the "Company"), any security holder of

- (2) the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (2).
- (3) This stock option, representing a right to purchase a total of 42,843 shares, is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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