

SJW GROUP  
Form DFAN14A  
June 11, 2018

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 14A**

(Rule 14a-101)

**INFORMATION REQUIRED IN  
PROXY STATEMENT**

**SCHEDULE 14A INFORMATION**

**Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

**SJW GROUP**

(Name of Registrant as Specified In Its Charter)

CALIFORNIA WATER SERVICE GROUP

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) \_\_\_\_\_ Title of each class of securities to which transaction applies:
  - (2) \_\_\_\_\_ Aggregate number of securities to which transaction applies:

Edgar Filing: SJW GROUP - Form DFAN14A

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

---

This filing contains the following documents issued by California Water Service Group ( California Water ) on June 11, 2018 in relation to California Water s all-cash proposal to acquire SJW:

- A template for letters being sent by Justin Skarb, Director of Community Affairs and Government Relations of California Water, to San Jose community organizations (the Letter ); and
- Screenshots of three web pages that the Letter provides links to.

### **Forward-Looking Statements**

This filing and the following documents contain forward-looking statements within the meaning established by the Private Securities Litigation Reform Act of 1995 ( Act ). The forward-looking statements are intended to qualify under provisions of the federal securities laws for safe harbor treatment established by the Act. Forward-looking statements are based on currently available information, expectations, estimates, assumptions and projections, and management s judgment about California Water, the water utility industry and general economic conditions. Such words as would, expects, intends, plans, believes, estimates, assumes, anticipates, projects, predicts, forecasts or variations of such words or similar expressions are intended to identify forward-looking statements. The forward-looking statements are not guarantees of future performance. They are subject to uncertainty and changes in circumstances. Actual results may vary materially from what is contained in a forward-looking statement. Factors that may cause a result different than expected or anticipated include, but are not limited to: the failure to consummate the proposed transaction with SJW upon the terms set forth in California Water s Acquisition Proposal; governmental and regulatory commissions decisions; changes in regulatory commissions policies and procedures; the timeliness of regulatory commissions actions concerning rate relief; changes in environmental compliance and water quality requirements; electric power interruptions; changes in customer water use patterns and the effects of conservation; the impact of weather and climate on water availability, water sales and operating results; civil disturbances or terrorist threats or acts, or apprehension about the possible future occurrences of acts of this type; labor relations matters as we negotiate with the unions; restrictive covenants in or changes to the credit ratings on our current or future debt that could increase our financing costs or affect our ability to borrow, make payments on debt or pay dividends; and, other risks and unforeseen events. When considering forward-looking statements, you should keep in mind the cautionary statements included in this paragraph, as well as our Annual 10-K, Quarterly 10-Q, and other reports filed from time-to-time with the Securities and Exchange Commission. California Water assumes no obligation to provide public updates of forward-looking statements except to the extent required by law.

### **Important Additional Information**

On May 31, 2018, California Water filed a definitive proxy statement with the Securities and Exchange Commission (the Definitive Proxy Statement ) to solicit proxies in opposition to resolutions related to the pending merger between SJW and Connecticut Water Service, Inc. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE DEFINITIVE PROXY STATEMENT AND ANY OTHER DOCUMENTS TO BE FILED WITH THE SECURITIES AND EXCHANGE COMMISSION, WHEN THEY BECOME AVAILABLE, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION. All such documents, if filed, would be available free of charge at the Securities and Exchange Commission s website ([www.sec.gov](http://www.sec.gov)) or by directing a request to Innisfree M&A Incorporated at (888) 750-5834 (banks and brokers call collect at (212) 750-5833).

### **Participants in the Solicitation**

Edgar Filing: SJW GROUP - Form DFAN14A

California Water, its directors and certain of its officers and employees may be deemed to be participants in any solicitation of SJW stockholders in connection with the proposed transaction between California Water and SJW. Information about such participants, and a description of their direct or indirect interests, by security holdings or otherwise, is included in the Definitive Proxy Statement.

\*\*\*\*\*

---

Date: June 11, 2018

From: Justin Skarb

To: [Community Organizations in Greater San Jose Area]

Subject: Introduction to California Water Service

Good afternoon, [FirstName]. I hope this note finds you well.

As you may know, California Water Service (California Water) has made a common-sense proposal [<http://www.sjwvalue.com/wp-content/uploads/Overview-of-the-proposed-combination.pdf>] to combine with San Jose Water. We understand and appreciate that some community organizations, like yours, may be wondering about how our common-sense proposal will affect them and their existing partnerships with San Jose Water.

I would like to take this opportunity to affirm California Water's commitment to the communities we serve, and to assure you that we will continue this same commitment in the greater San Jose area. California Water has a proven track record [<http://www.sjwvalue.com/wp-content/uploads/2015-2016-Corporate-Citizen-Report.pdf>] of supporting organizations in the communities we have the privilege of serving. Examples include:

- In 2017 alone, California Water contributed to over 320 local community organizations. [<https://www.calwater.com/community/charitable-contributions/>].
- California Water is one of the only water utilities in California with a dedicated college scholarship program [[https://www.calwater.com/latest\\_news/2018-0509-scholarship/](https://www.calwater.com/latest_news/2018-0509-scholarship/)] for students residing in its service areas.
- California Water is one of the only water utilities in California with a grant program for our customers [[https://www.calwater.com/latest\\_news/cal-water-launches-customer-hardship-grant-program/](https://www.calwater.com/latest_news/cal-water-launches-customer-hardship-grant-program/)] who are facing economic or other hardships.

In addition to all of this, our employees regularly volunteer in the communities we serve.

As part of our common-sense combination with San Jose Water, you can expect our focus on improving the quality of life in our communities to extend to the greater San Jose area and the organizations that serve its residents. We look forward to continuing to work with you and your organization in the years ahead.

Edgar Filing: SJW GROUP - Form DFAN14A

If you have any questions about California Water, please do not hesitate to get in touch with me.

Justin

---

















