Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 5

TELEPHONE & DATA SYSTEMS INC /DE/

Form 5 January 15, 2010 **OMB APPROVAL** FORM 5 OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations **OWNERSHIP OF SECURITIES** response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer CARLSON WALTER CD Symbol **TELEPHONE & DATA SYSTEMS** (Check all applicable) INC /DE/ [TDS] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2009 30 N. LASALLE ST., STE. 4000 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

CHICAGO, ILÂ 60602

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) c l of (D))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	Â	Â	Â	Â	Â	Â	6,001.7233	D	Â	
Special Common Shares	Â	Â	Â	Â	Â	Â	10,593.0594	D	Â	
Special Common Shares	Â	Â	Â	Â	Â	Â	1,899,863.7104 (<u>3)</u>	I	By Voting Trust	

Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or N of Shares
Series A Common shares	Â	Â	Â	Â	Â	Â	(1)	(1)	Common or Special Common Shares	904.97
Series A Common Shares	Â	12/29/2009	Â	Н	Â	2,241	(<u>1)</u>	(<u>1)</u>	Common or Special Common Shares	1,927,572

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CARLSON WALTER CD 30 N. LASALLE ST., STE. 4000 CHICAGO, IL 60602	X	Â	Â	Â			
Signatures							
Julie D. Mathews, by power							

Julie D. Mathews, by power 01/15/2010 of atty

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series A Common shares are convertible, on a share-for-share basis, into common or special common shares.

Reporting person is one of four trustees which is record owner of these shares and while files its holdings on forms 4. Of these shares, 110,241.93 (including 8986.93 shares acquired pursuant to a dividend reinvestment plan) are held as custodian for children, 7770 are held by wife and 686,786.385747 (including 16,789.385747 acquired pursuant to a dividend reinvestment plan) are held by family partnership

(2) of which reporting person is a general partner. Reporting person disclaims beneficial ownerhip of the shares owned by wife and the shares held as custodian for children. The remaining shares include 507,636.48 (including 7636.48 shares acquired pursuant to a dividend reinvestment plan) owned by two GRAT's, 93,961.96 shares acquired pursuant to a dividend reinvestment plan and 521,175.33 in the individual reporting person's name.

Edgar Filing: TELEPHONE & DATA SYSTEMS INC /DE/ - Form 5

Reporting person is one of four trustees which is record owner of these shares and while files its holdings on forms 4. Of these shares, 110,529.04 (9274.04 including shares acquired pursuant to a dividend reinvestment plan) are held as custodian for children, 7770 are held

(3) by wife and 685,394.25047 (including 15397.425047 acquired pursuant to a dividend reinvestment plan) are held by family partnership of which reporting person is a general partner. Reporting person disclaims beneficial ownerhip of the shares owned by wife and the shares held as custodian for children. The remaining shares include 500,000 owned by two GRAT's, 74,995.12 shares acquired pursuant to a dividend reinvestment plan amd 521,175.33 in the individuals reporting person's name.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.