Edgar Filing: WANDER HERBERT S - Form 4

WANDER H Form 4	ERBERT S											
March 01, 20)11											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								NT	OMB APPROVAL			
	UNITEDS	TALES					NGE	COMMISSIO	Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5 obligatior may conti <i>See</i> Instru	Washington, D.C. 20549 F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934 Public Utility Holding Company Act of 1935 or Sector of the Investment Company Act of 1940					Estimated average burden hours per response 0.5						
1(b).												
(Print or Type R	(esponses)											
1. Name and Address of Reporting Person <u>*</u> WANDER HERBERT S			2. Issuer Name and Ticker or Trading Symbol TELEPHONE & DATA SYSTEMS				-	5. Relationship of Reporting Person(s) to Issuer				
			INC /DE/ [TDS]					(Check all applicable)				
(Mor				h/Dav/Year) —				X Director Officer (gi below)	Officer (give title Other (specify			
				Amendment, Date Original I(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHICAGO,	IL 60602							Form filed by Person	More than One	Reporting		
(City)	(State) (Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	cquired, Disposed	of, or Benefic	cially Owned		
1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
Special Common Shares	02/28/2011			Code V A		(D) A	Price (<u>1</u>)	9,979	I	By general partnership		
Common Shares								3,159	Ι	By general partnership		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WANDER HERBERT S 30 N. LASALLE STREET CHICAGO, IL 60602	Х							
Signatures								
Julie D. Mathews, by power of atty		03/01/2011						
**Signature of Reporting Person		Date						
Explanation of Responses:								

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired pursuant to a compensation plan for non-employee directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.