KING TIMOTHY B
Form 4
May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING TIMOTHY B

(Last) (First) (Middle)

209 HAVEMEYER STREET

(Street)

BROOKLYN, NY 11211

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DIME COMMUNITY BANCSHARES INC [DCOM]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/30/2010	04/30/2010	J (1)		3,224	D	$ 12.75	4,447	I	Restricted Stock Awards
Common Stock	04/30/2010	04/30/2010	J (1)		3,224	A	$ 12.75	103,019	D	
Restricted Stock Award	04/30/2010	04/30/2010	J (2)		2,544	D	$ 12.75	7,630	I	Restricted Stock Award
Common Stock	04/30/2010	04/30/2010	J (2)		2,544	A	$ 12.75	105,563	D	
	04/30/2010 (4)		A		6,882	A	$ 0	6,882	D	

Restricted Stock Award										
Common Stock	12/31/2009	12/31/2009	J	V	2,983	A	$ 10	52,801	I	Esop
Common Stock								0	I	401(k) Plan
Common Stock								42,041	I	Bmp
Common Stock								0	I	Other

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Se (I
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	$ 12.75	04/30/2010 (3)		A		7,875		05/01/2011	04/30/2020	Common Stock	7,875	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING TIMOTHY B 209 HAVEMEYER STREET BROOKLYN, NY 11211			EXECUTIVE VICE PRESIDENT	

Signatures

/s/ TIMOTHY B. KING	05/04/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vesting of award shares.

(2) Vesting of award shares.

(3) Options vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.

(4) Awards vest in equal annual installments on or about May 1, 2011, 2012, 2013 and 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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