Sykes Charles E Form 4 March 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sykes Charles E

2. Issuer Name and Ticker or Trading

Symbol

SYKES ENTERPRISES INC

[SYKE]

(Last) (First) (Middle)

(State)

(Month/Day/Year)

03/16/2012

3. Date of Earliest Transaction

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

CEO & President

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

TAMPA, FL 33602

(City)

400 NORTH ASHLEY

DRIVE, SUITE 2800

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

37,462 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Restricted Stock	\$ 15.33	03/16/2012		A	59,172		<u>(1)</u>	<u>(1)</u>	Common Stock	59,172
Restricted Stock	\$ 15.33	03/16/2012		F		21,569	<u>(1)</u>	<u>(1)</u>	Common Stock	21,569
Phantom Stock	\$ 19.77						(2)	(3)	Common Stock	4,868

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Sykes Charles E 400 NORTH ASHLEY DRIVE SUITE 2800

CEO & President

TAMPA, FL 33602 **Signatures**

/s/ James T. Holder as attorney-in-fact for Charles E. Sykes

03/19/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Restricted Stock was granted to reporting person pursuant to the Issuer's 2001 Equity Incentive Plan and vesting is subject to previously established specific performance criteria.
- (2) The shares of Phantom Stock become payable, pursuant to the terms and conditions set forth in the Issuer's 1998 Deferred Compensation Plan, as amended.
- (3) The shares of Phantom Stock become payable, pursuant to the terms and conditions set forth in the Issuer's 1998 Deferred Compensation Plan, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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