

DIME COMMUNITY BANCSHARES INC
 Form 4
 August 01, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MAHON KENNETH J

2. Issuer Name and Ticker or Trading Symbol
 DIME COMMUNITY BANCSHARES INC [DCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 209 HAVEMEYER STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/30/2013

Director 10% Owner
 Officer (give title below) Other (specify below)
 SENIOR EXECUTIVE V.P.

BROOKLYN, NY 11211

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/30/2013	07/30/2013	X	12,974 A	\$ 8.34	134,255	D
Common Stock	07/30/2013	07/30/2013	X	3,515 A	\$ 12.75	137,770	D
Common Stock	07/30/2013	07/30/2013	S	16,489 D	\$ 17.5115	121,281	D
Common Stock	07/31/2013	07/31/2013	X	48,731 A	\$ 13.74	170,012	D
Common Stock	07/31/2013	07/31/2013	S	54,348 D	\$ 17.6196	115,664	D

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Common Stock	07/31/2013	07/31/2013	X	5,617	A	\$ 12.75	121,281	D	
Common Stock							131,428	I	401(k) Plan
Common Stock							128,981	I	Bmp
Common Stock							58,551	I	Esop
Common Stock							18,826	I	Restricted Stock Awards

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 8.34	07/30/2013	07/30/2013	X	12,974	05/01/2010 04/30/2019	Common Stock	12,974	
Stock Options (Right to Buy)	\$ 12.75	07/30/2013	07/30/2013	X	3,515	05/01/2011 04/30/2020	Common Stock	3,515	
Stock Options (Right to Buy)	\$ 13.74	07/31/2013	07/31/2013	X	48,731	05/01/2008 ⁽¹⁾ 05/01/2017	Common Stock	48,731	
Stock Options (Right to Buy)	\$ 12.75	07/31/2013	07/31/2013	X	5,617	05/01/2011 04/30/2020	Common Stock	5,617	

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAHON KENNETH J 209 HAVEMEYER STREET BROOKLYN, NY 11211	X		SENIOR EXECUTIVE V.P.	

Signatures

/s/ KENNETH J.
MAHON

08/01/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.