

DIME COMMUNITY BANCSHARES INC
 Form 4
 May 22, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PALAGIANO VINCENT F

2. Issuer Name and Ticker or Trading Symbol
 DIME COMMUNITY BANCSHARES INC [DCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 209 HAVEMEYER STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/20/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

BROOKLYN, NY 11211

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/20/2015	05/20/2015	X		10,000	A	\$ 15.1	662,932	D
Common Stock	05/20/2015	05/20/2015	S		10,000	D	\$ 16.306	652,932	D
Common Stock	05/21/2015	05/21/2015	X		10,000	A	\$ 15.1	662,932	D
Common Stock	05/21/2015	05/21/2015	S		10,000	D	\$ 16.263	652,932	D
Common Stock	05/22/2015	05/22/2015	X		10,000	A	\$ 15.1	662,932	D

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Common Stock	05/22/2015	05/22/2015	S	10,000	D	\$ 16.2025	652,932	D	
Common Stock							0	I	401(k) Plan
Common Stock							348,759	I	Bmp
Common Stock							60,112	I	Esop
Common Stock							0	I	Restricted Stock Award

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 15.1	05/20/2015	05/20/2015	X	10,000	05/31/2006 ⁽¹⁾	05/31/2015	Common Stock	10,000
Stock Options (Right to Buy)	\$ 15.1	05/21/2015	05/21/2015	X	10,000	05/31/2006 ⁽¹⁾	05/31/2015	Common Stock	10,000
Stock Options (Right to Buy)	\$ 15.1	05/22/2015	05/22/2015	X	10,000	05/31/2006 ⁽¹⁾	05/31/2015	Common Stock	10,000

