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CENTRAL PACIFIC FINANCIAL CORP

Form 4

February 17, 2016

							OMB APPROVAL		
FORM	4 UNITED STATE				NGE (COMMISSION	OMB Number:	3235-0287	
if no long subject to Section 10 Form 4 or Form 5 obligation may conti	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction Washington, D.C. 20349 Number: Expires: SECURITIES Expires: Expires: Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type R	esponses)								
1. Name and A Martines Ari	ddress of Reporting Person ** nold D	2. Issuer Name an Symbol CENTRAL PAC CORP [CPF]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 220 SOUTH	(Month/Day/Year) X Officer (spelow) DUTH KING ST					X_ Officer (give below)	ive title Other (specify below) nior Vice President		
Filed(Month/Day/Year) Applicable Line) _X_ Form filed by O						One Reporting Person More than One Reporting			
(City)	(State) (Zip)	Table I - Non-	Derivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	any	ion Date, if Transac Code n/Day/Year) (Instr. 8	, , ,	l (A) o l of (D 4 and (A) or) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (1)	02/16/2016	A	V Amount 895	(D)	Price \$ 0	895	D		
Common Stock (2)						2,187	D		
Common Stock (3)						3,262	D		
Common Stock (4)						2,983	D		
Common Stock (5)						1,932	I	Spouse	

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Common Stock (6)	728	D	
Common Stock	5,239	D	
Common Stock	3,859	I	Spouse
Common Stock	1,498.261	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stiorNumber of Securities Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day, ve es d	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer of the same of the sa	Director	10% Owner	Officer	Other			
Martines Arnold D							
220 SOUTH KING ST			Senior Vice President				

Signatures

HONOLULU, HI 96813

/s/ Stacey Rocha, attorney-in-fact for Arnold D.

Martines

02/17/2016

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (2) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (3) RSU grant on 5/15/14, with 5-year vesting schedule. Shares to vest in equal increments over 5 years.
- (4) RSU grant 5/2/11. Outstanding shares as of 6/1/14. 1,810 shares to vest 5/2/15 and 1,810 shares to vest 5/2/16.
- (5) RSU grant 5/2/11 outstanding shares as of 6/1/14. Vesting: 1,210 5/2/15 and 1,210 5/2/16
- (6) RSUs time-based; granted 2/17/15

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.