DIME COMMUNITY BANCSHARES INC

Form 4 May 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

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obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person * HARRIS DANIEL J

(First)

2. Issuer Name and Ticker or Trading Symbol

DIME COMMUNITY

BANCSHARES INC [DCOM]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year) 04/29/2016

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner _X__ Officer (give title Other (specify below) **Executive Vice President**

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BROOKLYN, NY 11211

209 HAVEMEYER STREET

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/29/2016	04/29/2016	A	Amount 5,453	(D)	Price \$ 18.11	16,871	I	Restricted Stock Awards
Common Stock	05/01/2016	05/01/2016	J	4,679 (1)	D	\$ 18.11	12,192	I	Restricted Stock Awards
Common Stock	05/01/2016	05/01/2016	J	4,679 (1)	A	\$ 18.11	15,679	D	
Common Stock	05/02/2016	05/02/2016	S	4,679	D	\$ 17.93	11,000	D	
Common Stock	05/02/2016	05/02/2016	X	8,166	A	\$ 16.73	19,166	D	

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Common Stock	05/02/2016	05/02/2016	X	2,297	A	\$ 12.75	21,463	D	
Common Stock	05/02/2016	05/02/2016	S	2,297	D	\$ 17.93	19,166	D	
Common Stock	05/02/2016	05/02/2016	X	3,671	A	\$ 15.46	22,837	D	
Common Stock	05/02/2016	05/02/2016	S	3,671	D	\$ 17.93	19,166	D	
Common Stock	05/02/2016	05/02/2016	S	8,166	D	\$ 17.93	11,000	D	
Common Stock							0	I	401(K)
Common Stock							5,060	I	Benefit Maintenance Plan
Common Stock							0	I	Spouse
Common Stock							5,896	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.73	05/02/2016	05/02/2016	X	8,166	05/01/2012(2)	07/31/2018	Common Stock	8,166

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Stock Options (Right to Buy)	\$ 12.75	05/02/2016	05/02/2016	X	2,297	05/01/2011	04/30/2020	Common Stock	2,297
Stock Options (Right to Buy)	\$ 15.46	05/02/2016	05/02/2016	X	3,671	05/01/2015(3)	04/29/2021	Common Stock	3,671

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HARRIS DANIEL J 209 HAVEMEYER STREET BROOKLYN, NY 11211

Executive Vice President

Signatures

/s/ DANIEL J. 05/03/2016 HARRIS

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of stock award shares on May 1, 2016.
- (2) Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.
- (3) Award vests in equal annual installments on May 1, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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