

STEPHENS JOHN JOSEPH  
Form 4  
February 04, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STEPHENS JOHN JOSEPH

2. Issuer Name and Ticker or Trading Symbol  
AT&T INC. [T]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
208 S. AKARD STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/31/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. Exec. VP and CFO

DALLAS, TX 75202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2019		A <sup>(1)</sup>		2,494.6203	A	\$ 30.06	80,706.9457	I	By Benefit Plan
Common Stock	01/31/2019		M		6,656	A	\$ 23.22	431,302	D	
Common Stock	01/31/2019		F		5,811	D	\$ 29.37	425,491	D	
Common Stock	01/31/2019		M		3,334	A	\$ 2	428,825	D	
Common Stock	01/31/2019		F <sup>(3)</sup>		3,334	D	\$ 30.06	425,491	D	

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Common Stock	01/31/2019	A <sup>(4)</sup>	55,080.24	A	(\$)	135,787.1857	I	By Benefit Plan
Common Stock	01/31/2019	F <sup>(6)</sup>	21,674.0743	D	\$ 30.06	114,113.1114	I	By Benefit Plan
Common Stock	01/31/2019	D <sup>(7)</sup>	33,406.1657	D	\$ 30.06	80,706.9457	I	By Benefit Plan
Common Stock						5,744.3958	I	By 401(k)
Common Stock						163,302	I	By LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy) - SPDP	\$ 23.22	01/31/2019		M		6,656	02/17/2010 02/17/2019	Common Stock	6,656
Restricted Stock Units (2019)	(2)	01/31/2019		A		89,405	(2) (2)	Common Stock	89,405
Restricted Stock Units (2019)	(2)	01/31/2019		M		3,334	(2) (2)	Common Stock	3,334

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEPHENS JOHN JOSEPH 208 S. AKARD STREET DALLAS, TX 75202			Sr. Exec. VP and CFO	

## Signatures

/s/ Starlene Meyerkord,  
Attorney-in-fact

02/04/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred stock units purchased by the reporting person with automatic payroll deductions and partial company matching contributions. Deferred stock units are settled only in stock on a 1-for-1 basis.
- (2) Restricted stock units acquired pursuant to the 2018 Incentive Plan. Each unit will convert into one share of issuer's common stock. Units vest and distribute on 1/15/2023. Vesting (but not distribution) is accelerated on retirement eligibility.
- (3) Mandatory tax withholding on vesting of Restricted Stock Units due to retirement eligibility.
- (4) Distribution of performance shares.
- (5) Each performance share is equivalent in value to a share of common stock.
- (6) Mandatory tax withholding on distribution of performance shares.
- (7) Represents performance shares distributed in cash, after taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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