## Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

	LLS CORP /SD/										
Form 4 February 12,	2015										
									OMB AP	PROVAL	
FORM	<b>14</b> UNITED	STATES S					GE CC	OMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligatio	suant to Sec	Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section						Expires:January 31, 2005Estimated average burden hours per response0.5			
may cont <i>See</i> Instru 1(b).	linue.			•	Company						
(Print or Type I	Responses)										
								5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) PO BOX 1400			3. Date of Earliest Transaction (Month/Day/Year) 02/10/2015				(Check all applicable)          Director       10% Owner        X Officer (give title       Other (specify below)         Sr VP Human Resources				
				ndment, Da th/Day/Year	ate Original r)		A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RAPID CIT	Y, SD 57709						-	Form filed by Mo Person			
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative S	ecuriti	ies Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	Date, if /Year)	Code	4. Securitie opr Disposed (Instr. 3, 4 a Amount	l of (D		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/10/2015			F <u>(1)</u>	223.215	D	\$ 50.65	30,795.324	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(2)</u>					(3)	(3)	Common Stock	0	

## Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
Myers Robert A PO BOX 1400 RAPID CITY, SD 57709			Sr VP Human Resources			
Signatures						
Lorna J. Gunderman, by power attorney	of	02/1	2/2015			
**Signature of Reporting Person		Γ	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares used to pay tax withholding associated with Restricted Stock Vesting.
- (2) Each share of phantom stock represents the right to receive one share of BKH common stock or the cash value thereof.
- (3) Shares of phantom stock are payable in cash following termination of the reporting persons employment with BKH. The reporting person may transfer his phantom stock account in to an alternative investment account at any time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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