

Edgar Filing: BROWN ROBERT WALTON - Form 4

BROWN ROBERT WALTON

Form 4

May 01, 2003

1. Name and Address of Reporting Person
 BROWN, ROBERT W.
 418 BLUE JAY
 LATTA, SC 29565
 USA
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3. Transaction			4. Securities Acquired (A) or Disposed of (D)			5. Amount or Value of Securities Acquired or Disposed of
	Date	Code	Code	V	Amount	A/D	Price		
Common Stock	04/30/2003	M			8000	A	\$6.2500	13372	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction		4. Transaction Code	5. Transaction (A) or (D)	6. Date Exercisable	7. Expiration Date	8. Title of Underlying Securities	9. Amount or Number of Shares	10. Price of Underlying Securities
		Date	Code							
Stock Options (Right to buy)	\$6.25	04/30/2003	M			06/11/1996	06/11/2008	Common Stock	8000	\$
Stock Options (Right to buy)	\$23.54						01/15/2013	Common Stock		

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ ROBERT W. BROWN

DATE
05/01/2003