SHADA JAMES E Form 4

November 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SHADA JAMES E			2. Issuer Name and Ticker or Trading Symbol BUCKLE INC [BKE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
2407 W 24TH	STREET		(Month/Day/Year) 11/28/2006	X Director 10% Owner Specify below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
KEARNEY, N	NE 68845		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquii	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit boor Dispos (Instr. 3, 4)	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/28/2006		M	20,000	A	\$ 20.5	77,118	D	
Common Stock	11/28/2006		S	5,000	D	\$ 44.5	72,118	D	
Common Stock	11/28/2006		S	5,000	D	\$ 44.6	67,118	D	
Common Stock	11/28/2006		S	5,000	D	\$ 44.7516	62,118	D	
Common Stock	11/28/2006		S	5,000	D	\$ 44.8036	57,118	D	

Edgar Filing: SHADA JAMES E - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	ımber of	6. Date Exer	cisable and	7. Title and A	Amount o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDeriv	vative	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	Secu	rities	(Month/Day	Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	iired (A)				
	Derivative				or Di	isposed of				
	Security				(D)					
					(Insti	r. 3, 4,				
					and 5	5)				
							Date Exercisable	Expiration Date	Title	Amount or Number
				Code V	(A)	(D)				of Share
Stock										
Option (Right to	\$ 20.5 (1)	11/28/2006		M		20,000 (2)	(3)	12/23/2007(4)	Common Stock	20,000 (2)

Deletionship

Reporting Owners

Reporting Owner Name / Address			Relationships	Other
	Director	10% Owner	Officer	
SHADA JAMES E 2407 W 24TH STREET KEARNEY, NE 68845	X		EXECUTIVE VP SALES	

Signatures

Purchase)

Karen B. Rhoads by Power of Attorney 11/29/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price was originally reported as \$30.75, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (2) Number of stock options granted was originally reported as 40,000, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (3) Date exercisable was originally incorrectly reported as 100 percent exercisable on 12/22/2002. It should have instead been reported as 100 percent exercisable on 12/23/2002.
- (4) Expiration date was originally incorrectly reported as 12/22/2007. It should have instead been reported as 12/23/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: SHADA JAMES E - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.