Edgar Filing: COLONY BANKCORP INC - Form 4

COLONY BAN Form 4	NKCORP IN	NC										
January 24, 200 FORM Check this b if no longer subject to	4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								Number:	235-0287 anuary 31, 2005		
Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi 1(b).									burden hours per response 0.8			
(Print or Type Res	ponses)											
1. Name and Address of Reporting Person <u>*</u> ROSS AL			Symbol	COLONY BANKCORP INC				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Mon 1201HABERSHAM WAY (Street) 4. If A			(Month/Day/	 Date of Earliest Transaction (Month/Day/Year) 01/24/2007 If Amendment, Date Original Filed(Month/Day/Year) 				Director 10% Owner X Officer (give title Other (specify below) PRESIDENT & CEO 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Prove				
(City)	(State)	(Zip)	Table I	- Non-Der	ivative Sec	uritie	Persor		r Beneficially (Dwned		
1.Title of Security (Instr. 3)	2. Transactio (Month/Day/	Year) E a		3. Transactio Code	4. Securities Acquired (actionor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	of 6. Ownership Form:	7. Nature of Indirect Beneficial Ownership		
COLONY				Code V	Amount	(A) or (D)	Price	Reported Transaction(s (Instr. 3 and 4				
BANKCORP INC COMMON STOCK	01/24/2007	7		Р	63.583	А	\$ 19.7924	20,888.327	78 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
ROSS AL 1201HABERSHAM WAY DOUGLAS, GA, X1 31533 Signatures			PRESIDENT & CEO						
AL D. ROSS	01/24/2007								
<u>**</u> Signature of	Date								

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.