Edgar Filing: ARMSTRONG WORLD INDUSTRIES INC - Form 4/A

ARMSTRONG WORLD INDUSTRIES INC

Form 4/A August 12, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust

(Last)

1.Title of

Security

(Instr. 3)

Common

Stock

(First)

(Middle)

818 N. WASHINGTON ST.

(Street)

2. Issuer Name and Ticker or Trading Symbol

ARMSTRONG WORLD INDUSTRIES INC [AWI]

3. Date of Earliest Transaction (Month/Day/Year)

08/10/2009

08/11/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

WILMINGTON, DE 19801

(City) (State) (Zip)

08/10/2009

(Month/Day/Year)

2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired (A)

Execution Date, if Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year)

(Instr. 8)

(A) or Amount (D) Price

Code V 7,000,000 S D (1)

5. Amount of Securities Beneficially Owned

Ownership Form: Direct (D) Following or Indirect (I)

6.

Indirect Beneficial Ownership (Instr. 4)

7. Nature of

Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

29,981,480 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

22.31

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or					
	Derivative				Disposed of (D)					
	Security				(Instr. 3, 4, and 5)					
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount of Number of Shares	
Forward Sale										
Contract (obligation to sell) (1)	<u>(2)</u>	08/10/2009		<u>J(2)</u>	1,039,777	(2)	(2)	Common Stock	1,039,7	

Reporting Owners

Reporting Owner Name / Address		Relationships				
Tripological Control Control	Director	10% Owner	Officer	Other		
Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust						
818 N. WASHINGTON ST.		X				
WILMINGTON, DE 19801						

Signatures

(2)(3)

/s/Edward E. Steiner, attorney-in-fact for Armstrong World Industries, Inc. Asbestos Personal Injury Settlement Trust

08/12/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On August 10, 2009, pursuant to the terms of a Purchase and Sale Agreement (the "PSA"), the reporting person agreed to sell 7,000,000 (1) shares and, concurrently with the closing of such sale, enter into a prepaid forward sale contract with TPG Partners V, L.P. and TPG Partners VI, L.P. (collectively, "TPG").
- The forward sale contract obligates the reporting person to deliver to TPG cash (or elect to deliver 1,039,777 shares) on the settlement date of the forward sale contract. The settlement date is the third currency business day following the 20th scheduled trading day beginning on November 4, 2013. In exchange for assuming this obligation, the reporting person will receive \$23,197,425 (determined by multiplying 1,039,777 shares by the per share sale price of \$22.31 under the PSA).
- The reporting person will pledge 1,039,777 shares of AWI common stock (the "Pledged Shares") to secure its obligations under the forward sale contract. While the reporting person will retain dividend and voting rights in the Pledged Shares during the term of the pledge, the reporting person is obligated to pay TPG dividends received on 1,039,777 shares underlying the forward sale contract.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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