### BLACK HILLS CORP /SD/

Form 4

September 02, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

**OMB APPROVAL** 

1(b).

Common

Stock

09/01/2010

(Print or Type Responses)

See Instruction

1. Name and A NEWLIN S	2. Issuer Name <b>and</b> Ticker or Trading Symbol			C	5. Relationship of Reporting Person(s) to Issuer					
			BLACK HILLS CORP /SD/ [BKH]			KH]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction							
			(Month/D	ay/Year)				X Director	10%	Owner
PO BOX 1400			08/31/2010			Officer (give below)	title Other below)	er (specify		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person				
RAPID CITY, SD 57709						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative (	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of	2. Transaction Da	te 2A. Dee	emed	3.	4. Securit	ties Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year	) Execution	on Date, if	Transactio	on(A) or Di		-	Securities	Form: Direct	Indirect
(Instr. 3)		any		Code	(Instr. 3,	4 and 5	5)	Beneficially	(D) or	Beneficial
		(Month/	Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
								Following	(Instr. 4)	(Instr. 4)
						(A)		Reported		
						or		Transaction(s)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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### Edgar Filing: BLACK HILLS CORP /SD/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	(1)	08/31/2010		A	410.7788	(2)	<u>(3)</u>	Common Stock	410.7788	
Phantom Stock Unit	(1)	09/01/2010		A	101.7925	(2)	(3)	Common Stock	101.7925	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
• •	Director	10% Owner	Officer	Other		
NEWLIN STEPHEN D PO BOX 1400 RAPID CITY, SD 57709	X					

# **Signatures**

Lorna Zacher, by power of attorney 09/02/2010

\*\*Signature of Reporting Person Dat

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1 Conversion Ratio
- (2) Derivative Security is exercisable upon retirement under terms of the agreement.
- (3) Derivative Security expires upon retirement under terms of the agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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