Buchholz Scott Form 4 March 07, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Buchholz S	g Person *	2. Issue Symbol	er Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
			BLACK HILLS CORP /SD/ [BKH]			(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	of Earliest 7	Transaction					
PO BOX 1400			(Month/) 03/04/2	Day/Year) 2011		Director 10% OwnerX_ Officer (give title Other (specify below) SR VP CHIEF INFO OFFICER				
		4. If Am	endment, D	Date Original	6. Individual or Joint/Group Filing(Check					
		Filed(Mo	onth/Day/Yea	ar)	Applicable Line) _X_ Form filed by One Reporting Person					
RAPID CI	TY, SD 57709					Form filed Person	by More	e than One Re	porting	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acq	uired, Dispos	ed of, o	r Beneficial	ly Owned	
1.Title of Security	2. Transaction Da (Month/Day/Year				4. Securities Acquired (A order Disposed of (D)	Securities	(6. Ownership	7. Nature Indirect	

e of Beneficial (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: (Month/Day/Year) Owned Direct (D) Ownership (Instr. 8) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common $A^{(1)}$ 03/04/2011 1,512.32 12,475.751 D 31.46 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amount Underlyi Securitie (Instr. 3	ing es	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Buchholz Scott

PO BOX 1400 SR VP CHIEF INFO OFFICER

RAPID CITY, SD 57709

Signatures

Lorna Zacher, by power of attorney 03/07/2011

**Signature of Reporting Person Dat

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through the Company's Short Term Incentive Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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