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SMITHLEY S Form 4									
January 05, 200								OMB A	PPROVAL
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							M OMB	3235-0287	
Check this b	ox		VV 8	ishington	, D.C. 20	1549		Number: Expires:	January 31,
if no longer subject to Section 16. Form 4 or		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated burden hou response	urs per
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Resp	ponses)								
1. Name and Address of Reporting Person <u>*</u> SMITH LEY S						5. Relationship of Reporting Person(s) to Issuer			
	[AMEX-TTP] (Check				k all applicable)				
(Last)	· · · · ·	Middle)	3. Date of Earliest TransactionX_ Director (Month/Day/Year)Officer (give below)			title 10% Owner Other (specify below)			
400 OYSTER SUITE 505	FOINT BLVI	J.,	01/03/2	2006					
	Filed(Month/Day/Year) Applicable Line) _X_ Form filed b				oint/Group Filing(Check One Reporting Person More than One Reporting				
SO. SAN FRA	NCISCO, CA	. 94080					Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
	Transaction Date fonth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly of	or indirectly.		
					inforn requii	nation cont red to respo ays a curre	spond to the colle ained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)
	Tab					sposed of, or convertible s	Beneficially Owned securities)	I	

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative	Expiration Date	Underlying Securities	De

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	l l of	(Month/Day/	Year)	(Instr. 3 and	4)	S (1
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Stock	\$ 1.4	01/03/2006		А	5,000		(1)	01/03/2016	Common Stock	5,000	

er

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SMITH LEY S 400 OYSTER POINT BLVD., SUITE 505 SO. SAN FRANCISCO, CA 94080	Х						
Signatures							

/s/ Ley S. Smith	01/05/2006

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase 50% of the shares vest on the first anniversary of the date such options were granted and the remaining options to purchase 50% of the shares vest in twelve equal monthly installments beginning on February 3, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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