Edgar Filing: R F INDUSTRIES LTD - Form 8-K

R F INDUSTRIES LTD Form 8-K September 13, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date Of Report: (Date of earliest event reported) September 7, 2007

RF INDUSTRIES, LTD.

(Name of small business issuer in its charter)

Nevada (State or Other Jurisdiction of Incorporation) 0-13301 (Commission File Number) 88-0168936 (I.R.S. Employer Identification No.)

7610 Miramar Road, Bldg. 6000, San Diego, California 92126-4202 (Address of Principal Executive Offices)

(858) 549-6340 (Registrant's Telephone Number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: R F INDUSTRIES LTD - Form 8-K

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On September 7, 2007, RF Industries, Ltd. (the "Registrant") agreed to amend the Registrant's existing employment agreement with Howard Hill, currently the Registrant's President and Chief Executive Officer. Under the existing employment agreement, Mr. Hill is entitled to an annual salary of \$175,000. Pursuant to the amendment, Mr. Hill's annual salary will be increased to \$200,000 per year, effective September 10, 2007.

On September 7, 2007, the Registrant's Board of Directors also approved a \$50,000 bonus for Mr. Hill. The \$50,000 bonus is payable in 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

September 13, 2007

By: /s/ Howard Hill

Howard Hill President, Chief Executive Officer