

INTER PARFUMS INC
Form 4
October 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENACIN PHILIPPE

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**C/O INTER PARFUMS SA, 4,
ROND POINT DES CHAMPS
ELYSEES**

3. Date of Earliest Transaction
(Month/Day/Year)
10/16/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PARIS IO 75008

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					4,819,460	D	
Common Stock	10/16/2008		S ⁽¹⁾		125,000	D	\$ 10.01
					2,891,064	I	

By personal holding company

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option-right to buy	\$ 15.367					12/31/2003	12/30/2008	Common Stock	75,000
Option-right to buy	\$ 10.26					12/10/2004	12/09/2009	Common Stock	75,000
Option-right to buy	\$ 9.967					04/20/2005	04/19/2010	Common Stock	75,000
Option-right to buy	\$ 13.103					12/15/2007	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2008	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2009	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2010	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 13.103					12/15/2011	12/14/2012	Common Stock	12,000
Option-right to buy	\$ 12.577					12/26/2008	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2009	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2010	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2011	12/26/2013	Common Stock	5,700
Option-right to buy	\$ 12.577					12/26/2012	12/26/2013	Common Stock	5,700

Option-right to buy	\$ 11.297	02/14/2009	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2010	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2011	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2012	02/13/2014	Common Stock	2,775
Option-right to buy	\$ 11.297	02/14/2013	02/13/2014	Common Stock	2,775

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENACIN PHILIPPE C/O INTER PARFUMS SA 4, ROND POINT DES CHAMPS ELYSEES PARIS IO 75008	X	X	President	

Signatures

Philippe Benacin by Joseph A. Caccamo as attorney-in-fact

10/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Private sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.