

HURCO COMPANIES INC  
Form 10-Q  
September 03, 2010  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q

(Mark One)

Quarterly report pursuant to section 13 or 15(d) of the Securities Exchange Act of 1934 for the quarterly period ended July 31, 2010 or  
 Transition report pursuant to section 13 or 15(d) of the Securities Exchange Act of 1934 for the transition period from \_\_\_\_\_ to \_\_\_\_\_.

Commission File No. 0-9143

HURCO COMPANIES, INC.  
(Exact name of registrant as specified in its charter)

Indiana  
(State or other jurisdiction of  
incorporation or organization)

35-1150732  
(I.R.S. Employer Identification Number)

One Technology Way  
Indianapolis, Indiana  
(Address of principal executive offices)

46268  
(Zip code)

Registrant's telephone number, including area code (317) 293-5309

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to the filing requirements for the past 90 days:  
Yes  No

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to submit and post such files).  
Yes  No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a small reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer  Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

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Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).  
Yes  No

The number of shares of the Registrant's common stock outstanding as of September 1, 2010 was 6,440,851.

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HURCO COMPANIES, INC.  
July 2010 Form 10-Q Quarterly Report

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## PART I - FINANCIAL INFORMATION

Item 1.

## FINANCIAL STATEMENTS

HURCO COMPANIES, INC.  
 CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS  
 (In thousands, except per share data)

	Three Months Ended July 31		Nine Months Ended July 31	
	2010 (Unaudited)	2009	2010 (Unaudited)	2009 (Unaudited)
Sales and service fees	\$ 26,474	\$ 19,039	\$ 71,178	\$ 67,835
Cost of sales and service	21,815	13,788	57,862	48,822
Gross profit	4,659	5,251	13,316	19,013
Selling, general and administrative expenses	6,994	7,200	20,757	22,747
Operating loss	(2,335)	(1,949)	(7,441)	(3,734)
Interest expense	21	6	43	33
Interest income	24	36	49	185
Investment income	4	3	12	32
Other (income) expense, net	55	(133)	448	(1,828)
Loss before taxes	(2,383)	(1,783)	(7,871)	(1,722)
Benefit for income taxes	(1,210)	(552)	(3,289)	(564)
Net loss	\$ (1,173)	\$ (1,231)	\$ (4,582)	\$ (1,158)
Losses per common share				