

ALVARION LTD
Form SC 13G
July 25, 2013

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Alvarion Ltd

(Name of Issuer)

Common Stock, par value NIS 0.10 per share

(Title of Class of Securities)

M0861T100

(CUSIP Number)

June 25, 2013

(Date of Event, which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information, which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities and Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act out shall be subject to all other provisions of the Act, (however, see the Notes).

Cusip No. M0861T100

NAME OF REPORTING PERSONS

1. YA Global Master SPV, Ltd.
(98-0615462)

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP
(see instructions)

2. (a) x
(b) ..

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF
ORGANIZATION

4.

Cayman Islands

SOLE VOTING POWER

NUMBER OF 5.
1,088,111
SHARES

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY

EACH **0**

REPORTING

PERSON **SOLE DISPOSITIVE POWER**
7.

1,088,111

WITH

8. SHARED DISPOSITIVE POWER

0

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

9.

1,088,111

10.

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES "

11.

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

9.99%¹

12.

TYPE OF REPORTING PERSON (See
Instructions)

PN

¹ Based on 10,892,004 ordinary shares outstanding as of July 25, 2013 (based on information received from Alvarion Ltd.)

Page 3

Item 1.

(a) **Name of Issuer:** Alvarion Ltd.

(b) **Address of Issuer's Principal Executive Offices:**

21A HaBarzel Street

Tel Aviv 69710, Israel

Item 2. Identity and Background.

(a) **Name of Person Filing:** YA Global Master SPV, Ltd.

(b) **Address of Principal Executive Office or, if none, Residence of Reporting Persons:**

1012 Springfield Ave.

Mountainside, NJ 07092

(c) **Citizenship:** Cayman Islands

(d) **Title of Class of Securities:** Common Stock, par value NIS 0.10 per share

(e) **Cusip Number:** M0861T100

Item 3. If the statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is:

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 of the Act (15 U.S.C. 78o);

(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);

(f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);

(g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

(h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); or

(j) " Group, in accordance with 240.13d(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 1,088,111

(b) Percentage of Class: 9.99%

(c) Number of shares as to which the person has:

(i) Sole Power to vote or to direct the vote: 1,088,111

(ii) Shared power to vote or to direct the vote: 0

(iii) Sole power to dispose or to direct the disposition: 1,088,111

(iv) Shared power to dispose or to direct the disposition: 0

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following “.”

Item 6. Ownership of more than five percent on Behalf of Another Person.

YA Global Master SPV, Ltd. (“YA Global”) owns 1,088,111 shares of Common Stock. As the Investment Manager of YA Global, Yorkville Advisors Global, LP (“Yorkville”) may be deemed to beneficially own the same number of shares of Common Stock beneficially owned by YA Global. As the president of Yorkville, the investment manager to YA Global, and as the portfolio manager to YA Global, Mark Angelo (“Angelo”) may be deemed to beneficially own the same number of shares of Common Stock beneficially owned by YA Global.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Member Group

See Item #7

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as participant in any transaction having that purpose or effect.

Additional Information:

Not Applicable

Page 5

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

REPORTING PERSON:

/s/ Steven S. Goldstein, Esq. Date: 7/25/2013
By: Steven S. Goldstein, Esq.
Yorkville Advisors Global, LP
Its: Chief Compliance Officer
As: Investment Manager
To: YA Global Master SPV, Ltd.

/s/ Steven S. Goldstein, Esq. Date: 7/25/2013
By: Steven S. Goldstein, Esq.
Yorkville Advisors Global, LP
Its: Chief Compliance Officer

/s/ Mark Angelo Date: 7/25/2013
By: Mark Angelo