

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

August 10, 2006

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1934 Act Registration No. 1-14700
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
For the month of August 2006
Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)
No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

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TSMC July 2006 Sales Report

Taiwan Semiconductor Manufacturing Company Limited

SIGNATURES

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Hsinchu, Taiwan, R.O.C. August 10, 2006 TSMC (TAIEX: 2330, NYSE: TSM) today announced its net sales for July 2006: on an unconsolidated basis, sales were NT\$27,567 million, an increase of 1.0 percent over June 2006 and an increase of 32.2 percent over July 2005. Revenues for January through July 2006 totaled NT\$186,087 million, an increase of 37.8 percent over the same period in 2005.

On a consolidated basis, net sales for July 2006 were NT\$27,959 million, an increase of 1.1 percent over June 2006; revenues for January through July 2006 totaled NT\$187,968 million.

TSMC Sales Report (Unconsolidated):

(Unit: NT\$ million)

	2006*	2005	Increase (Decrease) %
Net Sales			
July	27,567	20,847	32.2
January through July	186,087	135,017	37.8

* Year 2006 figures have not been audited.

TSMC Spokesperson:

Ms. Lora Ho

Vice President and CFO

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This is to report the changes or status of 1) sales volume, 2) funds lent to other parties, 3) endorsements and guarantees, and 4) financial derivative transactions for the period of July 2006.

1) Sales volume (in NT\$ thousand)

<i>Period</i>	<i>Items</i>	<i>2006</i>	<i>2005</i>
<i>July</i>	<i>Net sales</i>	<i>27,566,707</i>	<i>20,847,066</i>
<i>Jan.-July</i>	<i>Net sales</i>	<i>186,087,397</i>	<i>135,016,500</i>

2) Funds lent to other parties (in NT\$ thousand)

	<i>Limit of lending</i>	<i>July</i>	<i>Bal. as of period end</i>
<i>TSMC</i>	<i>95,586,606</i>		
<i>TSMC s subsidiaries</i>	<i>32,361,880</i>	<i>0</i>	<i>0</i>

3) Endorsements and guarantees (in NT\$ thousand)

	<i>Limit of endorsements</i>	<i>July</i>	<i>Bal. as of period end</i>
<i>TSMC</i>	<i>119,483,257</i>	<i>21,420*</i>	<i>1,965,360</i>
<i>TSMC s subsidiaries</i>	<i>N/A</i>		
<i>TSMC endorses for subsidiaries</i>		<i>21,420*</i>	<i>1,965,360</i>
<i>TSMC s subsidiaries endorse for TSMC</i>			
<i>TSMC endorses for PRC companies</i>			
<i>TSMC s subsidiaries endorse for PRC companies</i>			

** The deviation was due to the fluctuation in currency exchange rate.*

*4) Financial derivative transactions (in NT\$ thousand)**TSMC*

Hedging purpose (for assets / liabilities denominated in foreign currencies)

	<i>Forward</i>	<i>Swap</i>	<i>Others</i>	
			<i>Buy put</i>	<i>Sell call</i>
<i>Margin Payment</i>				
<i>Premium Income (Expense)</i>				
<i>Outstanding</i>	<i>Notional Amount</i>	<i>311,625</i>	<i>75,077,007</i>	
<i>Contracts</i>	<i>Mark to Market</i>			
	<i>Profit/Loss</i>	<i>(1,512)</i>	<i>(487,145)</i>	
<i>Expired Contracts</i>	<i>Notional Amount</i>	<i>12,106,245</i>	<i>251,381,186</i>	<i>639,620</i>
	<i>Realized Profit/Loss</i>	<i>37,581</i>	<i>(452,430)</i>	<i>639,620</i>

TSMC s subsidiaries

Hedging purpose (for assets / liabilities denominated in foreign currencies)

	<i>Forward</i>	<i>Swap</i>	<i>Others</i>	
			<i>Buy put</i>	<i>Sell call</i>
<i>Margin Payment</i>				
<i>Premium Income (Expense)</i>				
<i>Outstanding</i>	<i>Notional Amount</i>	<i>7,070</i>		

<i>Contracts</i>	<i>Mark to Market</i>	
	<i>Profit/Loss</i>	99
<i>Expired</i>	<i>Notional Amount</i>	463,844
<i>Contracts</i>	<i>Realized Profit/Loss</i>	2,650

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing
Company Ltd.

Date: August 10, 2006

By /s/ Lora Ho
Lora Ho
Vice President & Chief Financial
Officer