



Edgar Filing: STERLING FINANCIAL CORP /WA/ - Form 8-K

under the symbol "STSA."

The listing transfer is in response to a letter received from Nasdaq in December 7, 2009 regarding Sterling's non-compliance with Nasdaq Listing Rule 5450(a)(1) (the "Minimum Bid Price Rule"), which requires listed companies to maintain a minimum bid price at close of above \$1.00 per share for more than 30 consecutive trading days. In connection with the transfer to The Nasdaq Capital Market, Nasdaq granted Sterling an additional 180 calendar days, or until December 6, 2010, to regain compliance with the Minimum Bid Price Rule. If compliance is not regained by that date, Nasdaq will notify Sterling of its determination to delist Sterling's common stock, which decision may be appealed to a Listing Qualifications Panel.

Sterling is evaluating its options and intends to take appropriate actions in order to comply with the Minimum Bid Price Rule and retain the listing of its common stock on Nasdaq.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

STERLING FINANCIAL CORPORATION

Date: June 8, 2010

By: /s/ Daniel G. Byrne

-----  
Name: Daniel G. Byrne  
Title: Executive Vice President,  
Assistant Secretary and  
Principal Financial Officer