



Item 8.01. Other Events.

On June 27, 2007, Peoples Financial Corporation issued a press release announcing the declaration of a semi-annual dividend.

Item 9.01. Financial Statements and Exhibits.

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Exhibits

99.1 Press Release issued by Peoples Financial Corporation dated June 27, 2007, entitled "Peoples Financial Corporation Raised Semiannual Dividend 8.7% to \$ .25 Per Share"

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 27, 2007

PEOPLES FINANCIAL CORPORATION

By:

/s/ Chevis C. Swetman

Chevis C. Swetman

Chairman, President and CEO